

Hood River Small-Cap Growth Fund
Schedule of Investments
September 30, 2024 (Unaudited)

COMMON STOCKS - 97.1%	Shares	Value
COMMUNICATION SERVICES - 1.4%		
Diversified Telecommunication Services - 1.4%		
Cogent Communications Holdings, Inc. ^(a)	668,196	50,729,440
CONSUMER DISCRETIONARY - 10.0%		
Broadline Retail - 2.0%		
Global-e Online Ltd. ^{(a)(b)}	780,932	30,019,026
Ollie's Bargain Outlet Holdings, Inc. ^{(a)(b)}	411,607	40,008,201
		70,027,227
Hotels, Restaurants & Leisure - 4.2%		
Caesars Entertainment, Inc. ^(b)	681,912	28,463,007
Genius Sports Ltd. ^(b)	2,239,583	17,558,331
Life Time Group Holdings, Inc. ^(b)	1,635,706	39,943,940
Sweetgreen, Inc. - Class A ^{(a)(b)}	1,766,616	62,626,537
		148,591,815
Household Durables - 3.0%		
Dream Finders Homes, Inc. - Class A ^{(a)(b)}	529,592	19,176,526
Lovesac Co. ^{(a)(b)}	589,121	16,878,316
SharkNinja, Inc.	452,946	49,239,760
Smith Douglas Homes Corp. ^{(a)(b)}	579,947	21,910,398
		107,205,000
Specialty Retail - 0.8%		
Victoria's Secret & Co. ^(b)	1,124,622	28,902,785
TOTAL CONSUMER DISCRETIONARY		354,726,827
CONSUMER STAPLES - 0.5%		
Personal Care Products - 0.5%		
Oddity Tech Ltd. - Class A ^{(a)(b)}	453,717	18,321,092
ENERGY - 2.0%		
Oil, Gas & Consumable Fuels - 2.0%		
Denison Mines Corp. ^{(a)(b)}	18,181,540	33,272,218
Northern Oil & Gas, Inc. ^(a)	865,358	30,642,327
Scorpio Tankers, Inc.	66,246	4,723,340
		68,637,885
TOTAL ENERGY		68,637,885
FINANCIALS - 4.7%		
Banks - 2.4%		
Customers Bancorp, Inc. ^(b)	627,263	29,136,366
Western Alliance Bancorp	640,042	55,357,233
		84,493,599
Financial Services - 0.5%		
I3 Verticals, Inc. - Class A ^{(a)(b)}	858,028	18,284,576
Insurance - 1.8%		
HCI Group, Inc. ^(a)	523,827	56,080,919
Root, Inc. ^{(a)(b)}	157,504	5,950,501
		62,031,420
TOTAL FINANCIALS		164,809,595
HEALTH CARE - 23.5%		
Biotechnology - 12.4%		
ACADIA Pharmaceuticals, Inc. ^(b)	290,615	4,469,659
Biohaven Ltd. ^(b)	511,292	25,549,261

Blueprint Medicines Corp. ^(b)	381,875	35,323,438
Crinetics Pharmaceuticals, Inc. ^(b)	467,304	23,879,234
Cytokinetics, Inc. ^{(a)(b)}	559,133	29,522,222
Immunovant, Inc. ^{(a)(b)}	642,615	18,320,954
Insmed, Inc. ^(b)	847,359	61,857,207
Iovance Biotherapeutics, Inc. ^{(a)(b)}	4,575,551	42,964,424
Krystal Biotech, Inc. ^{(a)(b)}	285,713	52,008,337
MoonLake Immunotherapeutics ^{(a)(b)}	362,006	18,252,343
Neurocrine Biosciences, Inc. ^(b)	132,993	15,323,453
REVOLUTION Medicines, Inc. ^(b)	746,600	33,858,310
Rhythm Pharmaceuticals, Inc. ^(b)	337,797	17,697,185
Scholar Rock Holding Corp. ^{(a)(b)}	1,275,395	10,215,914
TG Therapeutics, Inc. ^{(a)(b)}	909,767	21,279,450
Viking Therapeutics, Inc. ^{(a)(b)}	455,996	28,869,107
		439,390,498
Health Care Equipment & Supplies - 4.5%		
AtriCure, Inc. ^(b)	1,575,167	44,167,683
Haemonetics Corp. ^{(a)(b)}	126,845	10,195,801
Lantheus Holdings, Inc. ^{(a)(b)}	690,698	75,804,106
TransMedics Group, Inc. ^{(a)(b)}	192,467	30,217,319
		160,384,909
Health Care Providers & Services - 3.8%		
Alignment Healthcare, Inc. ^(b)	2,286,892	27,031,063
Ensign Group, Inc.	124,275	17,873,231
Option Care Health, Inc. ^(b)	1,092,538	34,196,439
RadNet, Inc. ^(b)	717,859	49,812,236
Select Medical Holdings Corp.	189,409	6,604,692
		135,517,661
Health Care Technology - 0.6%		
Evolent Health, Inc. - Class A ^{(a)(b)}	724,547	20,490,189
Pharmaceuticals - 2.2%		
Axsome Therapeutics, Inc. ^{(a)(b)}	347,317	31,213,379
Intra-Cellular Therapies, Inc. ^(b)	339,105	24,812,313
Verona Pharma PLC - ADR ^{(a)(b)}	793,646	22,833,195
		78,858,887
TOTAL HEALTH CARE		834,642,144
INDUSTRIALS - 26.9%^(c)		
Aerospace & Defense - 2.8%		
Axon Enterprise, Inc. ^(b)	145,268	58,049,093
Kratos Defense & Security Solutions, Inc. ^(b)	1,748,237	40,733,922
		98,783,015
Commercial Services & Supplies - 2.6%		
CECO Environmental Corp. ^(b)	690,485	19,471,677
Clean Harbors, Inc. ^(b)	303,015	73,241,756
		92,713,433
Construction & Engineering - 8.4%		
API Group Corp. ^(b)	80,523	2,658,870
Comfort Systems USA, Inc.	219,661	85,744,672
Construction Partners, Inc. - Class A ^(b)	252,480	17,623,104
Fluor Corp. ^(b)	684,985	32,680,634
Granite Construction, Inc. ^(a)	471,825	37,406,286
MasTec, Inc. ^{(a)(b)}	844,162	103,916,342
MDU Resources Group, Inc.	618,981	16,966,269
		296,996,177
Electrical Equipment - 0.6%		
American Superconductor Corp. ^{(a)(b)}	918,504	21,676,694
Ground Transportation - 4.1%		

FTAI Infrastructure, Inc.	2,859,860	26,768,290
RXO, Inc. ^(b)	1,773,101	49,646,828
TFI International, Inc. ^(a)	158,243	21,661,884
XPO, Inc. ^{(a)(b)}	434,160	46,676,542
		<u>144,753,544</u>
Machinery - 1.4%		
Flowserve Corp. ^(a)	317,525	16,412,867
Kornit Digital Ltd. ^(b)	468,992	12,116,408
SPX Technologies, Inc. ^(b)	120,678	19,243,314
		<u>47,772,589</u>
Marine Transportation - 1.8%		
Kirby Corp. ^(b)	527,338	64,561,991
		<u>64,561,991</u>
Professional Services - 0.5%		
Parsons Corp. ^(b)	173,973	18,037,521
		<u>18,037,521</u>
Trading Companies & Distributors - 4.7%		
FTAI Aviation Ltd. ^(a)	1,124,047	149,385,846
Transcat, Inc. ^{(a)(b)}	155,914	18,829,734
		<u>168,215,580</u>
TOTAL INDUSTRIALS		<u>953,510,544</u>
INFORMATION TECHNOLOGY - 25.4%^(c)		
Communications Equipment - 0.8%		
Ciena Corp. ^(b)	452,675	27,880,253
		<u>27,880,253</u>
Electronic Equipment, Instruments & Components - 3.6%		
Coherent Corp. ^{(a)(b)}	732,870	65,159,472
Fabrinet ^(b)	97,137	22,967,072
OSI Systems, Inc. ^{(a)(b)}	225,426	34,226,429
TTM Technologies, Inc. ^(b)	353,327	6,448,218
		<u>128,801,191</u>
IT Services - 3.3%		
Applied Digital Corp. ^(b)	9,102,276	75,093,777
Couchbase, Inc. ^(b)	1,278,471	20,608,953
DigitalOcean Holdings, Inc. ^{(a)(b)}	560,823	22,651,641
		<u>118,354,371</u>
Professional Services - 0.9%		
ExlService Holdings, Inc. ^(b)	781,549	29,816,094
		<u>29,816,094</u>
Semiconductors & Semiconductor Equipment - 6.6%		
FormFactor, Inc. ^(b)	916,754	42,170,684
indie Semiconductor, Inc. - Class A ^{(a)(b)}	1,406,187	5,610,686
MACOM Technology Solutions Holdings, Inc. ^{(a)(b)}	455,306	50,657,346
Semtech Corp. ^{(a)(b)}	1,914,746	87,427,302
SiTime Corp. ^{(a)(b)}	213,622	36,638,309
Ultra Clean Holdings, Inc. ^(b)	292,955	11,697,693
		<u>234,202,020</u>
Software - 10.2%		
ACI Worldwide, Inc. ^(b)	1,853,788	94,357,809
Clearwater Analytics Holdings, Inc. - Class A ^(b)	1,847,523	46,649,956
CyberArk Software Ltd. ^(b)	144,984	42,278,784
JFrog Ltd. ^(b)	446,275	12,959,826
Q2 Holdings, Inc. ^{(a)(b)}	809,283	64,556,505
QXO, Inc.	2,551,165	40,231,872
Varonis Systems, Inc. ^(b)	1,081,685	61,115,203
		<u>362,149,955</u>
TOTAL INFORMATION TECHNOLOGY		<u>901,203,884</u>
MATERIALS - 2.7%		

Construction Materials - 2.7%		
Eagle Materials, Inc.	181,393	52,177,697
Knife River Corp. ^(b)	481,313	43,024,569
		<u>95,202,266</u>
TOTAL MATERIALS		<u>95,202,266</u>
TOTAL COMMON STOCKS (Cost \$2,508,742,150)		<u>3,441,783,677</u>
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REAL ESTATE INVESTMENT TRUSTS - 0.9%	Shares	Value
Financial Services - 0.9%		
Hannon Armstrong Sustainable Infrastructure Capital, Inc. ^(a)	968,150	33,372,131
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$26,730,453)		<u>33,372,131</u>
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SHORT-TERM INVESTMENTS - 16.5%		
Investments Purchased with Proceeds from Securities Lending - 14.3%		
	Units	
Mount Vernon Liquid Assets Portfolio, LLC, 5.50% ^(d)	508,356,459	508,356,459
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Money Market Funds - 2.2%		
	Shares	
First American Treasury Obligations Fund - Class Z, 4.70% ^(d)	75,937,732	75,937,732
TOTAL SHORT-TERM INVESTMENTS (Cost \$584,294,191)		<u>584,294,191</u>
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TOTAL INVESTMENTS - 114.5% (Cost \$3,119,766,794)		4,059,449,999
Liabilities in Excess of Other Assets - (14.5)%		(513,087,169)
TOTAL NET ASSETS - 100.0%		<u>\$ 3,546,362,830</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

- (a) All or a portion of this security is on loan as of September 30, 2024. The total market value of these securities was \$496,183,421 which represented 14.0% of net assets.
- (b) Non-income producing security.
- (c) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (d) The rate shown represents the 7-day annualized effective yield as of September 30, 2024.

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