

Hood River Small-Cap Growth Fund
Schedule of Investments
March 31, 2026 (Unaudited)

COMMON STOCKS - 98.8%	Shares	Value
<u>Consumer Discretionary - 8.0%</u>		
Broadline Retail - 0.8%		
Ollie's Bargain Outlet Holdings, Inc. ^(a)	475,450	\$ 43,760,418
Diversified Consumer Services - 1.3%		
Grand Canyon Education, Inc. ^(a)	172,679	29,360,610
Universal Technical Institute, Inc. ^{(a)(b)}	1,033,052	37,293,177
		<u>66,653,787</u>
Hotels, Restaurants & Leisure - 3.4%		
Cava Group, Inc. ^{(a)(b)}	619,817	50,143,195
Genius Sports Ltd. ^(a)	3,135,884	13,891,966
Kura Sushi USA, Inc. - Class A ^{(a)(b)}	410,754	28,666,522
Life Time Group Holdings, Inc. ^(a)	1,726,088	46,500,811
Rush Street Interactive, Inc. ^(a)	1,605,032	34,909,446
		<u>174,111,940</u>
Household Durables - 0.2%		
Lovesac Co. ^{(a)(b)}	620,308	9,161,949
Specialty Retail - 2.3%		
Academy Sports & Outdoors, Inc. ^(b)	587,797	33,181,141
Camping World Holdings, Inc. - Class A	1,919,108	13,107,508
Five Below, Inc. ^(a)	143,734	32,840,344
Signet Jewelers Ltd. ^(b)	489,397	41,422,562
		<u>120,551,555</u>
Total Consumer Discretionary		<u>414,239,649</u>
<u>Consumer Staples - 0.6%</u>		
Beverages - 0.5%		
Celsius Holdings, Inc. ^{(a)(b)}	758,084	26,896,820
Food Products - 0.1%		
Freshpet, Inc. ^(a)	32,859	1,937,367
Total Consumer Staples		<u>28,834,187</u>
<u>Energy - 2.5%</u>		
Energy Equipment & Services - 0.8%		
WaterBridge Infrastructure LLC - Class A	316,406	8,476,517
Xenergy Reactor Company ^{(a)(c)}	2,166,973	31,499,986
		<u>39,976,503</u>
Oil, Gas & Consumable Fuels - 1.7%		
Denison Mines Corp. ^{(a)(b)}	16,566,804	58,480,818
Northern Oil & Gas, Inc. ^(b)	1,042,805	30,481,190
		<u>88,962,008</u>
Total Energy		<u>128,938,511</u>
<u>Financials - 8.1%</u>		
Banks - 2.5%		
Customers Bancorp, Inc. ^(a)	966,029	67,052,073
Texas Capital Bancshares, Inc. ^(a)	271,456	25,755,745
WesBanco, Inc. ^(b)	1,058,473	36,506,734
		<u>129,314,552</u>
Consumer Finance - 3.9%		
Dave, Inc. ^{(a)(b)}	537,850	93,634,306
FirstCash Holdings, Inc.	588,804	110,695,152
		<u>204,329,458</u>
Insurance - 1.7%		
HCI Group, Inc.	410,059	63,399,222
Palomar Holdings, Inc. ^(a)	223,794	26,743,383
		<u>90,142,605</u>
Total Financials		<u>423,786,615</u>

Health Care - 21.1%**Biotechnology - 12.7%**

Arrowhead Pharmaceuticals, Inc. ^{(a)(b)}	578,500	36,271,950
Bridgebio Pharma, Inc. ^{(a)(b)}	684,355	50,820,202
Corvus Pharmaceuticals, Inc. ^(a)	744,094	10,886,095
Insmed, Inc. ^(a)	267,732	43,779,537
Krystal Biotech, Inc. ^{(a)(b)}	329,780	85,188,770
Madrigal Pharmaceuticals, Inc. ^(a)	134,720	70,521,878
Mirum Pharmaceuticals, Inc. ^{(a)(b)}	149,307	13,792,981
Neurocrine Biosciences, Inc. ^(a)	173,881	22,907,083
Nuvalent, Inc. - Class A ^{(a)(b)}	255,949	26,221,975
Praxis Precision Medicines, Inc. ^{(a)(b)}	187,831	60,517,270
Protagonist Therapeutics, Inc. ^(a)	445,248	46,929,139
PTC Therapeutics, Inc. ^(a)	889,381	60,593,528
Rhythm Pharmaceuticals, Inc. ^(a)	129,034	11,222,087
Scholar Rock Holding Corp. ^{(a)(b)}	1,069,421	52,572,736
Soleno Therapeutics, Inc. ^(a)	331,392	11,095,004
Syndax Pharmaceuticals, Inc. ^(a)	1,211,108	28,291,483
TG Therapeutics, Inc. ^(a)	933,712	31,017,913
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		662,629,631

Health Care Equipment & Supplies - 3.0%

Alphatec Holdings, Inc. ^(a)	1,506,549	16,391,253
AtriCure, Inc. ^(a)	1,637,849	46,727,832
Enovis Corp. ^{(a)(b)}	931,521	21,192,103
LivaNova PLC ^(a)	351,912	22,367,527
MiniMed Group, Inc. ^{(a)(b)}	793,709	11,842,138
TransMedics Group, Inc. ^{(a)(b)}	365,464	36,330,776
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		154,851,629

Health Care Providers & Services - 4.4%

Alignment Healthcare, Inc. ^(a)	3,924,617	69,151,752
Ensign Group, Inc. ^(b)	285,797	57,588,095
Guardant Health, Inc. ^(a)	667,252	61,634,067
RadNet, Inc. ^(a)	738,220	41,259,116
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		229,633,030

Pharmaceuticals - 1.0%

Axsome Therapeutics, Inc. ^{(a)(b)}	189,665	32,057,178
Crinetics Pharmaceuticals, Inc. ^{(a)(b)}	471,731	17,133,270
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		49,190,448

Total Health Care

1,096,304,738

Industrials - 30.1% ^(d)**Aerospace & Defense - 4.7%**

Axon Enterprise, Inc. ^(a)	52,299	22,210,862
Karman Holdings, Inc. ^{(a)(b)}	742,858	59,465,783
Kratos Defense & Security Solutions, Inc. ^{(a)(b)}	1,467,553	103,477,162
PDW Holdings Inc. ^{(a)(c)}	3,335,186	14,999,999
VSE Corp. ^(b)	159,252	29,366,069
York Space Systems, Inc. ^{(a)(b)}	516,521	11,451,271
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		240,971,146

Building Products - 0.5%

Modine Manufacturing Co. ^(a)	121,252	26,276,521
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Commercial Services & Supplies - 0.9%

Clean Harbors, Inc. ^(a)	79,604	22,824,855
Interface, Inc.	1,046,515	26,079,154
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		48,904,009

Construction & Engineering - 10.1%

API Group Corp. ^(a)	1,217,003	49,312,962
Comfort Systems USA, Inc.	128,037	176,561,743
Granite Construction, Inc. ^(b)	583,222	69,916,653
MasTec, Inc. ^(a)	721,111	232,010,253
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		527,801,611

Electrical Equipment - 3.8%

Babcock & Wilcox Enterprises, Inc. ^(a)	6,033,924	88,638,343
Bloom Energy Corp. - Class A ^(a)	814,204	110,316,500
		<hr/>
		198,954,843

Ground Transportation - 5.2%

Knight-Swift Transportation Holdings, Inc.	1,405,107	80,906,061
RXO, Inc. ^{(a)(b)}	2,928,155	42,809,626
Schneider National, Inc. - Class B ^(b)	1,132,672	29,857,234
XPO, Inc. ^{(a)(b)}	609,364	118,551,766
		<u>272,124,687</u>
Machinery - 1.6%		
ESCO Technologies, Inc.	156,851	44,133,166
Flowserve Corp.	529,542	38,926,632
		<u>83,059,798</u>
Marine Transportation - 0.6%		
Kirby Corp. ^(a)	243,466	32,351,762
		<u>32,351,762</u>
Trading Companies & Distributors - 2.7%		
QXO, Inc. ^{(a)(b)}	4,372,357	84,911,173
Transcat, Inc. ^(a)	402,674	29,576,405
Xometry, Inc. - Class A ^{(a)(b)}	573,822	23,434,891
		<u>137,922,469</u>
Total Industrials		<u>1,568,366,846</u>
<u>Information Technology - 25.0%</u> ^(d)		
Aerospace & Defense - 0.4%		
Red Cat Holdings, Inc. ^{(a)(b)}	1,587,479	20,780,100
		<u>20,780,100</u>
Communications Equipment - 4.1%		
Applied Optoelectronics, Inc. ^{(a)(b)}	838,236	70,906,383
Lumentum Holdings, Inc. ^{(a)(b)}	149,207	104,856,711
Ondas Holdings, Inc. ^{(a)(b)}	4,094,418	37,013,539
		<u>212,776,633</u>
Electronic Equipment, Instruments & Components - 3.3%		
Fabrinet ^(a)	59,259	30,904,754
LightPath Technologies, Inc. - Class A ^(a)	984,371	9,873,241
nLight, Inc. ^(a)	604,818	34,486,722
OSI Systems, Inc. ^{(a)(b)}	241,803	64,201,115
TTM Technologies, Inc. ^(a)	339,488	33,072,921
		<u>172,538,753</u>
IT Services - 8.6%		
Applied Digital Corp. ^{(a)(b)}	12,259,088	291,030,749
DigitalOcean Holdings, Inc. ^{(a)(b)}	1,835,457	157,445,502
		<u>448,476,251</u>
Semiconductors & Semiconductor Equipment - 4.9%		
AXT, Inc. ^{(a)(b)}	346,324	19,733,542
Lattice Semiconductor Corp. ^(a)	679,023	62,986,173
Rambus, Inc. ^{(a)(b)}	362,445	31,181,143
Semtech Corp. ^(a)	1,196,933	92,032,178
Sequans Communications SA - ADR ^(a)	615,790	1,557,949
SiTime Corp. ^(a)	133,210	46,004,074
		<u>253,495,059</u>
Software - 3.7%		
ACI Worldwide, Inc. ^(a)	1,309,816	53,715,554
BlackBerry Ltd. ^{(a)(b)}	7,693,303	24,926,301
Hut 8 Corp. ^(a)	916,423	42,989,403
Pegasystems, Inc.	512,773	21,823,619
Unity Software, Inc. ^(a)	2,373,154	52,066,999
		<u>195,521,876</u>
Total Information Technology		<u>1,303,588,672</u>
<u>Materials - 2.3%</u>		
Construction Materials - 0.9%		
Eagle Materials, Inc. ^(b)	90,643	17,172,317
Knife River Corp. ^{(a)(b)}	335,665	27,407,047
		<u>44,579,364</u>
Metals & Mining - 1.4%		
Almonty Industries, Inc. ^(a)	1,845,939	26,729,197
United States Antimony Corp. ^{(a)(b)}	1,798,554	15,701,376
USA Rare Earth, Inc. ^{(a)(b)}	2,110,146	31,937,060
		<u>74,367,633</u>

Total Materials		118,946,997
Real Estate - 0.8%		
Real Estate Management & Development - 0.8%		
Landbridge Co. LLC - Class A ^(b)	593,216	40,961,565
Utilities - 0.3%		
Electric Utilities - 0.3%		
Oklo, Inc. ^{(a)(b)}	307,978	15,272,629
TOTAL COMMON STOCKS (Cost \$3,383,748,273)		5,139,240,409
REAL ESTATE INVESTMENT TRUSTS - 0.6%	Shares	Value
Financials - 0.6%		
Financial Services - 0.6%		
Hannon Armstrong Sustainable Infrastructure Capital, Inc. ^(b)	864,096	31,755,528
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$23,489,456)		31,755,528
PRIVATE NOTES - 0.1%	Par	Value
Consumer Discretionary - 0.1%		
Cariloha 15.00%, 12/31/2026 ^{(c)(h)}	6,500,000	6,500,000
TOTAL PRIVATE NOTES (Cost \$6,500,000)		6,500,000
RIGHTS - 0.0% ^(e)	Contracts	Value
Health Care - 0.0% ^(e)		
Pharmaceuticals — 0.0% ^(e)		
Novo Nordisk AS, Exercise Price \$0.00 ^{(a)(c)}	350,637	-
TOTAL RIGHTS (Cost \$-)		-
WARRANTS - 0.0% ^(e)	Contracts	Value
Ondas Holdings, Inc., Expires 10/06/2032, Exercise Price \$20.00 ^{(a)(c)(f)(g)}	4,320,000	-
TOTAL WARRANTS (Cost \$-)		-
SHORT-TERM INVESTMENTS		
INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 18.1%	Units	Value
Mount Vernon Liquid Assets Portfolio, LLC, 3.78% ⁽ⁱ⁾	945,038,776	945,038,776
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$945,038,776)		945,038,776
MONEY MARKET FUNDS - 0.6%	Shares	Value
First American Treasury Obligations Fund - Class X, 3.59% ⁽ⁱ⁾	29,071,086	29,071,086
TOTAL MONEY MARKET FUNDS (Cost \$29,071,086)		29,071,086
TOTAL INVESTMENTS - 118.2% (Cost \$4,387,847,591)		6,151,605,799
Liabilities in Excess of Other Assets - (18.2)%		(945,851,978)
TOTAL NET ASSETS - 100.0%		\$ 5,205,753,821

Par amount is in USD unless otherwise indicated.

Percentages are stated as a percent of net assets.

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ADR - American Depositary Receipt

LLC - Limited Liability Company

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan as of March 31, 2026. The fair value of these securities was \$986,188,312.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$52,999,985 or 1.0% of net assets as of March 31, 2026.
- (d) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (e) Represents less than 0.05% of net assets.
- (f) All or some of the shares of the security were acquired through a private investment in public equity (PIPE) transaction. Security may be subject to legal restrictions on sales and was illiquid as of March 31, 2026.
- (g) Security received at no cost in connection with Ondas Holdings 2025 PIPE transaction. The security had no market value as of March 31, 2026.
- (h) Private investment.

(i) The rate shown represents the 7-day annualized yield as of March 31, 2026.