

Hood River International Opportunity Fund
Schedule of Investments
March 31, 2026 (Unaudited)

COMMON STOCKS - 97.7%	Shares	Value
Communication Services - 0.6%		
Entertainment - 0.6%		
CD Projekt SA	34,361	\$ 2,210,774
Communications - 0.9%		
IT Services - 0.9%		
SharonAI Holdings, Inc. ^{(a)(b)}	137,538	3,126,239
Consumer Discretionary - 10.9%		
Automobile Components - 2.6%		
Minth Group Ltd.	611,500	2,554,572
Schaeffler AG	384,301	3,209,968
WeRide, Inc. - ADR ^{(a)(b)}	392,036	3,171,571
		8,936,111
Broadline Retail - 1.4%		
Falabella SA	540,753	3,310,160
Jumia Technologies AG - ADR ^{(a)(b)}	254,782	1,757,996
		5,068,156
Hotels, Restaurants & Leisure - 3.3%		
Genius Sports Ltd. ^(a)	1,306,098	5,786,014
Super Group SGHC Ltd.	360,000	3,888,000
WEB Travel Group Ltd. ^(a)	1,001,697	1,842,585
		11,516,599
Household Durables - 0.4%		
Cury Construtora e Incorporadora SA	188,000	1,285,914
Specialty Retail - 2.2%		
ATRenew, Inc. - ADR ^(a)	360,669	1,691,537
Groupe Dynamite, Inc.	89,194	4,910,767
Sanrio Co. Ltd.	207,000	1,286,972
		7,889,276
Textiles, Apparel & Luxury Goods - 1.0%		
Canada Goose Holdings, Inc. ^{(a)(b)}	309,510	3,395,325
Total Consumer Discretionary		38,091,381
Consumer Staples - 1.0%		
Food Products - 1.0%		
Samyang Foods Co. Ltd.	3,762	3,049,790
Winfarm SAS ^(a)	70,491	325,910
Total Consumer Staples		3,375,700
Energy - 4.6%		
Oil, Gas & Consumable Fuels - 4.6%		
Cameco Corp.	62,655	6,804,959
Denison Mines Corp. ^{(a)(b)}	994,639	3,511,076
Energy Fuels, Inc. ^{(a)(b)}	148,461	2,709,413
Secure Waste Infrastructure Corp. ^(a)	190,923	2,996,082
Total Energy		16,021,530
Financials - 9.2%		
Banks - 3.5%		
Banco BPM SpA	91,702	1,275,626
BPER Banca SPA	93,351	1,223,391
Credicorp Ltd.	11,134	3,776,430
Credito Emiliano SpA	54,850	929,545
Grupo Cibest SA - ADR	68,761	5,006,488
		12,211,480
Capital Markets - 4.3%		
Angel One Ltd.	1,458,072	3,561,222
IP Group PLC ^(a)	3,594,311	2,529,091
KIWOOM Securities Co. Ltd.	5,143	1,378,384

Meitav Investment House Ltd.	71,200	2,518,084
Pensionbee Group PLC ^(a)	719,514	1,345,882
Plus500 Ltd.	69,288	3,752,605
		<u>15,085,268</u>
Financial Services - 1.1%		
Boku, Inc. ^{(a)(c)}	510,000	1,110,428
Wise PLC - Class A ^(a)	222,206	2,675,829
		<u>3,786,257</u>
Insurance - 0.3%		
Revo Insurance SpA	40,000	1,093,439
Total Financials		<u>32,176,444</u>
Health Care - 4.0%		
Health Care Equipment & Supplies - 3.8%		
Establishment Labs Holdings, Inc. ^(a)	87,179	4,950,024
Implantica AG ^(a)	319,967	1,519,283
SS Innovations International, Inc. ^(a)	833,333	4,166,665
Xvivo Perfusion AB ^(a)	109,700	2,705,526
		<u>13,341,498</u>
Health Care Technology - 0.2%		
Craneware PLC	30,769	541,650
Total Health Care		<u>13,883,148</u>
Industrials - 34.2% ^(d)		
Aerospace & Defense - 6.5%		
A2Z Cust2Mate Solutions Corp. ^{(a)(b)}	355,459	2,370,912
Avio SpA	103,092	4,002,317
Electro Optic Systems Holdings Ltd. ^(a)	667,951	3,751,905
Gabler Group AG ^(a)	49,115	2,412,719
Hanwha Systems Co. Ltd.	59,235	4,638,144
MDA Space Ltd. ^(a)	84,687	2,144,275
Theon International PLC	48,000	1,735,156
Vincorion SE ^(a)	88,452	1,659,318
		<u>22,714,746</u>
Building Products - 1.9%		
KRN Heat Exchanger And Refrigeration Ltd. ^(a)	492,589	4,511,036
TOTO Ltd.	62,000	2,049,803
		<u>6,560,839</u>
Commercial Services & Supplies - 2.7%		
GFL Environmental, Inc. ^(b)	66,108	2,758,026
Japan Elevator Service Holdings Co. Ltd.	195,000	2,016,408
Orizon Valorizacao de Residuos SA ^(a)	340,929	4,690,213
		<u>9,464,647</u>
Construction & Engineering - 7.0%		
Dai-Dan Co. Ltd.	395,000	6,785,578
Kandenko Co. Ltd.	208,000	7,899,759
Maas Group Holdings Ltd.	1,605,615	4,818,720
Sanki Engineering Co. Ltd.	114,700	4,983,091
		<u>24,487,148</u>
Electrical Equipment - 7.1%		
Fujikura Ltd.	210,000	5,775,427
HD Hyundai Electric Co. Ltd.	4,898	2,775,638
Hyosung Heavy Industries Corp.	3,889	6,566,855
Rosebank Industries PLC ^(a)	841,651	3,509,107
Siemens Energy AG	36,553	6,303,580
		<u>24,930,607</u>
Machinery - 7.3%		
Anhui Yingliu Electromechanical Co. Ltd. - Class A	471,100	4,270,442
Circus SE ^(a)	266,402	1,816,778
IHI Corp.	312,000	6,437,498
Japan Steel Works Ltd.	15,300	842,783
Leader Harmonious Drive Systems Co. Ltd. - Class A	62,000	1,712,419
Mitsubishi Heavy Industries Ltd.	123,000	3,379,629
Union Tool Co.	43,800	3,781,120
Wartsila OYJ Abp	84,885	3,161,811
		<u>25,402,480</u>
Professional Services - 0.5%		

Chrysos Corp. Ltd. ^(a)	320,000	1,569,775
Trading Companies & Distributors - 1.2%		
Zedcor, Inc. ^(a)	1,191,493	4,171,210
Total Industrials		119,301,452
Information Technology - 25.6% ^(d)		
Communications Equipment - 1.5%		
Filtronic PLC ^(a)	1,349,266	3,430,992
Parrot SA ^(a)	157,000	1,786,822
		5,217,814
Electronic Equipment, Instruments & Components - 6.6%		
Jenoptik AG	121,278	4,079,420
Kitron ASA	420,788	4,061,798
Kraken Robotics, Inc. ^(a)	652,494	3,752,392
Lens Technology Co. Ltd. - Class H	427,000	1,119,395
Maruwa Co. Ltd.	4,900	1,730,562
Next Vision Stabilized Systems Ltd.	38,726	3,756,458
Taiwan Union Technology Corp.	246,000	4,592,135
		23,092,160
IT Services - 5.1%		
Applied Digital Corp. ^{(a)(b)}	626,507	14,873,276
Indra Sistemas SA	53,282	2,977,968
		17,851,244
Semiconductors & Semiconductor Equipment - 11.2%		
AIXTRON SE	260,613	10,169,278
ASE Technology Holding Co. Ltd.	423,000	4,655,608
BE Semiconductor Industries NV	31,630	6,774,985
King Yuan Electronics Co. Ltd.	351,000	3,002,522
Kioxia Holdings Corp. ^(a)	38,000	4,962,804
Sequans Communications SA - ADR ^(a)	22,429	56,746
Shibaura Mechatronics Corp.	147,300	3,918,005
Suzhou Maxwell Technologies Co. Ltd. - Class A	53,300	1,791,625
Tower Semiconductor Ltd. ^(a)	21,659	3,800,721
		39,132,294
Software - 1.2%		
IREN Ltd. ^{(a)(b)}	114,065	3,910,148
Total Information Technology		89,203,660
Materials - 6.7%		
Chemicals - 2.0%		
MEC Co. Ltd.	164,500	6,880,092
Construction Materials - 0.8%		
Heidelberg Materials AG	13,551	2,859,769
Metals & Mining - 3.9%		
Almonty Industries, Inc. ^{(a)(b)}	600,221	8,691,200
IperionX Ltd. ^(a)	180,000	454,268
Ucore Rare Metals, Inc. ^(a)	1,079,975	4,347,538
		13,493,006
Total Materials		23,232,867
TOTAL COMMON STOCKS (Cost \$286,702,575)		340,623,195
SHORT-TERM INVESTMENTS		
INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 6.9%	Units	Value
Mount Vernon Liquid Assets Portfolio, LLC, 3.78% ^(c)	23,940,417	23,940,417
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$23,940,417)		23,940,417
MONEY MARKET FUNDS - 3.7%	Shares	Value
First American Treasury Obligations Fund - Class X, 3.59% ^(c)	13,043,645	13,043,645
TOTAL MONEY MARKET FUNDS (Cost \$13,043,645)		13,043,645
TOTAL INVESTMENTS - 108.3% (Cost \$323,686,637)		377,607,257
Liabilities in Excess of Other Assets - (8.3%)		(28,788,101)
TOTAL NET ASSETS - 100.0%		\$ 348,819,156

Percentages are stated as a percent of net assets.

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ADR - American Depositary Receipt

LLC - Limited Liability Company

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan as of March 31, 2026. The fair value of these securities was \$25,785,991.
- (c) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of March 31, 2026, the value of these securities total \$1,110,428 or 0.3% of the Fund’s net assets.
- (d) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (e) The rate shown represents the 7-day annualized yield as of March 31, 2026.