

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Seven Canyons World Innovators Fund (Investor Class)		87-0665314	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Colton Scarmardo	262.221.4637	colton.scarmardo@usbank.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
777 East Wisconsin Avenue		Milwaukee, WI 53202	
8 Date of action		9 Classification and description	
4/4/25		Nontaxable Corporate Reorganization- Merger	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attached		See Attached	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On April 4, 2025, The Seven Canyons World Innovators Fund merged into The Hood River International Opportunity Fund (# 87-1437380) in a nontaxable reorganization under Section 368(a) of the Internal Revenue Code.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Each share of The Seven Canyons World Innovators Fund (merging fund) is being replaced with shares of The Hood River International Opportunity Fund (surviving fund), at a ratio noted in the attachment for each share class. The basis of the shares received is the same as the aggregate basis of the shares exchanged.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► For each tax lot that you held in the merging fund:

- 1) Multiply the number of shares held in the lot by the "Merger Ratio" in the attachment to calculate the number of shares that you now hold in the surviving fund.
- 2) Multiply the per share cost basis by the "Basis Ratio" in the attachment to calculate the per share basis of the shares that you now hold in the surviving fund.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
[Internal Revenue Code Sections 354\(a\), 358\(a\), 368\(a\) and 1223\(1\)](#)

18 Can any resulting loss be recognized? ► [No Loss can be recognized by the shareholders of record on April 4, 2025 for this nontaxable reorganization.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► [As allowed under Internal Revenue Code sections noted on line 17, this merger is to be considered a non-taxable event. The Hood River International Opportunity Fund cannot offer tax advice. We recommend that you consult with a qualified tax advisor if you have questions regarding your account.](#)

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► _____ Date ► _____

Print your name ► [Details Upon Request](#)

Title ► [Officer](#)

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►		Phone no.	
Firm's address ►				

Seven Canyons World Innovators Fund
Organizational Action: Merger
Date of Action: 4/4/25

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

<u>Issuer's Name</u>	<u>Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>NAV</u>	<u>Acquiring Fund</u>	<u>Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>NAV</u>	<u>Merger Ratio</u>	<u>Basis Ratio</u>
Seven Canyons World Innovators Fund	Investor	02110A571	WAGTX	11.9653	Hood River International Opportunity Fund	Investor	56170L760	HRIIX	9.4333	1.268411	0.788388