Hood River Small-Cap Growth Fund Schedule of Investments as of March 31, 2024 (Unaudited)

| COMMUNICATION SERVICES - 1.0% Cogen Communications Relatings, Inc. Providied Telecommunications Relatings, Inc. CONSUMER DESCRETIONARY - 10.8% Automobile Components - 0.4% Automobile Components - 0.4% Modime Retail - 0.4% Automobile Components - 0.4% Automobile - 0.4% Automobil | COMMON STOCKS - 96.8% | Shares | Value |
|---|---|------------|---------------|
| Cogent Communications Holdings, Inc. 362,722 23,696,628 CONSUMER DESCRETIONARY - 10.8% Automobile Components - 0.4% Automobile Components - 0.4% Modine Retail - 0.4% 100,519 9,566,404 Broadline Retail - 0.4% 112,752 8,971,677 Dile's Bargain Outlet Holdings, Inc. ^(init) 492,239 21,530,54,837 Dava & Buster's Intertainment, Inc. ⁽ⁱⁿ⁾ 492,239 21,530,54,8378 Dava & Buster's Intertainment, Inc. ⁽ⁱⁿ⁾ 492,239 21,530,548 Dava & Buster's Intertainment, Inc. ⁽ⁱⁿ⁾ 9307,577 21,558,378 Dava & Buster's Intertainment, Inc. ⁽ⁱⁿ⁾ 931,530 14,006,417 Dard Kings, Inc Class A ¹⁰⁰ 981,598 40,487,464 Durib Bros, Inc Class A ¹⁰⁰ 81,590 10,487,467 More & Buster's Intertainment, Inc. ⁽ⁱⁿ⁾ 870,975 5,007,527 Dava & Buster's Intertainment, Inc. ⁽ⁱⁿ⁾ 870,975 142,767,112 Hoursboot Davables, - 22,94 870,975 142,767,112 Dava & Buster's Intertainment, Inc. ⁽ⁱⁿ⁾ 297,348 12,66,728 Secure Intertainment, Inc. ⁽ⁱⁿ⁾ 297,348 12,66,728 | | | |
| TOTAL COMMUNICATION SERVICES 23,696,638 CONSUMER DESCRETIONARY - 10.8% 4000000000000000000000000000000000000 | | | |
| COSSIMER DESCRETIONARY - 10.8% Automobile Components - 0.4% Modine Manufacturing Co ^(mb) 100.519 9.568.401 Broadline Retail - 0.4% 112.752 8.971.677 Interk, Restaurants & Leizur - 6.1% 492.239 21.530.514 Casurs Entertainment, Inc. ⁴⁰ 492.239 21.530.514 Casurs Entertainment, Inc. ⁴⁰ 492.239 21.530.514 Casurs Cove, Inc. ⁴⁰⁰ 307.757 21.558.378 Dave & Buster's Entertainment, Inc. ⁴⁰⁰ 891.538 40.487.464 Dath Bros, Inc Class A ⁴⁰⁰ 876.757 5.007.527 Life Time Group Holding, Inc. ⁶⁰⁰ 675.610 0.488.467 Sweetgreen, Inc Class A ⁴⁰⁰ 460.058 16.319.425 Household Durables - 2.2% Penem Finders Biomes, Inc Class A ⁴⁰⁰ 442.767.112 Penem Finders Biomes, Inc Class A ⁴⁰⁰⁰ 287.348 12.565.738 Lovease Co. ⁴⁰⁰⁰ 393.351 8.889.733 Shink Douglas Homes Corp. ¹⁰ 209.282 7.997.673 Specialty Retail - 0.6% 44.843.264 1.127.94.9 CONSUMER STAPLES - 0.5% 246.768.823 246.768.823 | | 362,722 | |
| Automobile Components - 0.4% 100.519 9.568.404 Broadline Retail - 0.4% 112.752 8.971.677 Ollies Bargian Outel Holdings, Inc. ⁰⁶⁰ 122.752 8.971.677 Intets, Restaurants & Liciure - 6.1% 492.239 21.530.534 Cava Group, Inc. ¹⁶⁰ 201.588.378 307.757 21.558.378 Dava & Buster's Entertainment, Inc. ¹⁰ 201.608 17.006.417 17.006.417 Draft Kings, Inc Class A ⁰⁰ 891.988 40.487.464 10.0371.900 Outel Bros, Inc Class A ⁰⁰ 891.938 40.487.464 10.0371.900 Outel Bros, Inc Class A ⁰⁰⁰ 876.975 5.007.527 142.767.112 Household Durables - 22% 201.233.488.738 142.657.28 205.728 Dresan Finders Homes, Inc Class A ⁰⁰⁰ 287.334 12.565.728 205.728 Dresan Enders Corp. ⁶⁰ 287.334 12.565.728 205.043 19.001.128 Dresan Enders Loss A ⁰⁰⁰⁰ 287.334 12.565.728 2997.657 2997.657 Dresan Enders Corp. ⁶⁰ 289.242 13.380.466 19.001.128 19.001.128 | TOTAL COMMUNICATION SERVICES | | 23,696,628 |
| Modine Mandiacuring Co. ⁽⁶⁰⁰⁾ 100,519 9,568,404 Broadline Retail - 0.4% 112,752 8,971,677 Otlie's Bargain Outlet Holdings, Inc. ⁽⁶⁰⁰⁾ 402,239 21,530,534 Casars Entertainment, Inc. ⁽⁶⁰⁾ 307,757 21,558,378 Dave & Buster's Entertainment, Inc. ⁽⁶¹⁾ 307,757 21,558,378 Dave & Buster's Entertainment, Inc. ⁽⁶¹⁾ 3141,300 103,71900 Grains Spott Ld0 ⁽⁷⁾ 876,975 5,007,527 Life Time Group Holdings, Inc. ⁽⁶⁰⁰⁾ 675,610 10,485,467 Sweetgreen, Inc Class A ⁽⁶⁰⁾ 675,610 10,485,467 Sweetgreen, Inc Class A ⁽⁶⁰⁾ 675,610 10,485,467 Dream Finders Homes, Inc Class A ⁽⁶⁰⁾ 287,348 12,565,728 Lowsad Co. ⁽⁶⁰⁾ 335,31 8,897,335 ShafeNing, Inc. 305,043 19,001,128 Smith Douglas Homes Corp. ⁽⁶⁾ 287,348 12,565,728 Lowsad Co. ⁽⁶⁰⁾ 333,30,466 13,380,466 Textiles, Apparel & Laxury Goods - 1.1% 11,729,449 23,626,900 TOTAL CONSUMER STAPLES 11,729,449 11,729,449 <td>CONSUMER DESCRETIONARY - 10.8%</td> <td></td> <td></td> | CONSUMER DESCRETIONARY - 10.8% | | |
| Broadline Retail - 0.4% 112,752 8,971,677 Dife's Bargain Outlet Holdings, Inc. ⁽⁴⁰⁶⁾ 492,239 21,530,534 Cavas Group, Inc. ⁽⁴⁰⁶⁾ 307,757 21,558,378 Dave & Buster's Entertainment, Inc. ⁽⁴⁾ 90,2239 21,530,534 Dave & Buster's Entertainment, Inc. ⁽⁴⁾ 271,668 17,006,417 Draft fings, Inc Class A ⁽⁴⁰⁾ 314,300 10,371,900 Genuis Sports Ltd. ⁽⁴⁾ 876,975 5,007,527 Tife Time Group Iloldings, Inc. ⁽⁴⁰⁶⁾ 876,975 5,007,527 Tife Time Group Iloldings, Inc. ⁽⁴⁰⁶⁾ 876,975 5,007,527 Tife Time Group Iloldings, Inc. ⁽⁴⁰⁶⁾ 876,975 5,007,527 Dream Finders Homes, Inc Class A ⁽⁰⁰⁴⁾ 889,733 142,767,112 Household Durables - 2.2% 22,567,288 142,767,112 Dream Finders Homes, Inc Class A ⁽⁰⁰⁴⁾ 287,348 12,567,288 Specialty Retail - 0.6% 48,454,264 54,452,64 Smith Douglas Homes Corp. ⁽⁶⁾ 305,043 19,001,128 Sweet Sports, Inc. ⁽⁶⁰⁾ 13,380,466 799,7675 Textiles, Apparel & Luxury Goods - 1.1% < | Automobile Components - 0.4% | | |
| Ollie's Bargain Outlet Holdings, Inc. ⁽⁹⁰⁾ 112,752 8,971,677 Hote's, Restaurants & Leisure - 6.1% | Modine Manufacturing Co. ^{(a)(b)} | 100,519 | 9,568,404 |
| Hotels, Restaurants & Leisure - 6.1% 492,239 21,530,534 Caesars Entertainment, Inc. ¹⁰ 271,668 17,006,417 Dave & Buster's Entertainment, Inc. ¹⁰ 271,668 17,006,417 Dark Buster's Entertainment, Inc. ¹⁰ 271,668 17,006,417 Dark Buster's Entertainment, Inc. ¹⁰ 271,668 17,006,417 Dark Buster's Entertainment, Inc. ¹⁰ 314,300 10,371,900 Genius Sports LdL ¹⁰ 876,975 5,007,327 Life Time Group Holdings, Inc. ¹⁰⁰⁰ 646,058 16,319,425 Sweetgreen, Inc Class A ⁽¹⁰⁰⁰⁾ 287,348 12,565,728 Lowsehold Durables - 2.2% 142,767,112 142,767,112 Dream Finders Homes, Inc Class A ⁽¹⁰⁰⁰⁾ 287,348 12,565,728 Lowsekoid Durables - 2.2% 299,282 7,997,675 Specialty Retail - 0.6% 869,426 13,380,466 Textles, Apparel & Lawary Goods - 1.1% 486,452 13,380,466 ToriaL CONSUMER STAPLES - 0.5% 246,6782 246,6782 Consumer Staples - 2.0% 11,729,449 11,729,449 Driale Consubure Staples - 2.0% 408,719 | Broadline Retail - 0.4% | | |
| Caesars Entertainment, Inc. ¹⁰ 492.239 21.530.534 Cava Group, Inc. ^{10(b)} 307,57 21.558.378 Dave & Buster's Entertainment, Inc. ¹⁰¹ 271.1668 17.006.417 DraitKings, Inc Class A ¹⁰⁰ 314.300 10.371.900 Genus Sports Lut. ¹⁰¹ 876.975 5.007.527 Life Time Group Holdings, Inc. ¹⁰⁰ 675.610 10.485.467 Sweetgreen, Inc Class A ¹⁰⁰ 640.58 16.319.425 Lossehold Durables - 2.2% 142.767.112 142.767.112 Dream Finders Homes, Inc Class A ¹⁰⁰⁰ 287.348 12.565.728 Lovesac Co. ¹⁰⁰¹ 303.351 8.889.733 Shark/King, Inc. 305.043 19.01.128 Smith Douglas Homes Corp. ¹⁰¹ 269.282 7.997.675 Specialty Retail - 0.6% 13.380.466 13.380.466 Textles, Apparel & Lavary Goods - 1.1% 246.768.823 246.768.823 CONSUMER STAPLES - 0.5% 246.768.823 246.768.823 CONSUMER STAPLES - 0.5% 248.66.137 11.729.449 Denison Mins Corp. ¹⁰³ 12.751.865 24.866.137 On | Ollie's Bargain Outlet Holdings, Inc. ^{(a)(b)} | 112,752 | 8,971,677 |
| Caesars Entertainment, Inc. ¹⁰ 492.239 21.530.534 Cava Group, Inc. ^{10(b)} 307,57 21.558.378 Dave & Buster's Entertainment, Inc. ¹⁰¹ 271.1668 17.006.417 DraitKings, Inc Class A ¹⁰⁰ 314.300 10.371.900 Genus Sports Lut. ¹⁰¹ 876.975 5.007.527 Life Time Group Holdings, Inc. ¹⁰⁰ 675.610 10.485.467 Sweetgreen, Inc Class A ¹⁰⁰ 640.58 16.319.425 Lossehold Durables - 2.2% 142.767.112 142.767.112 Dream Finders Homes, Inc Class A ¹⁰⁰⁰ 287.348 12.565.728 Lovesac Co. ¹⁰⁰¹ 303.351 8.889.733 Shark/King, Inc. 305.043 19.01.128 Smith Douglas Homes Corp. ¹⁰¹ 269.282 7.997.675 Specialty Retail - 0.6% 13.380.466 13.380.466 Textles, Apparel & Lavary Goods - 1.1% 246.768.823 246.768.823 CONSUMER STAPLES - 0.5% 246.768.823 246.768.823 CONSUMER STAPLES - 0.5% 248.66.137 11.729.449 Denison Mins Corp. ¹⁰³ 12.751.865 24.866.137 On | Hotels. Restaurants & Leisure - 6.1% | | |
| Dave & Buster's Entertainment, Inc. ^(a) 271,668 17,006,417 DraftKings, Inc Class A ^(ab) 381,598 40,487,464 Duch Bros, Inc Class A ^(ab) 314,300 10,371,500 Genius Sports Ld. ^(a) 876,975 5,007,527 Life Time Group Holdings, Inc. ⁽⁰⁰⁾ 675,610 10,485,467 Sweetgreen, Inc Class A ^(b) 664,6058 16,219,425 Household Durables - 2.2% 142,767,112 142,767,112 Dream Finders Homes, Inc Class A ^(b) 287,348 12,565,728 Lowsca Co. ^(ab) 393,351 8,889,733 Shark/Ning, Inc. 305,043 19,001,128 Smith Douglas Homes Corp. ^(a) 269,282 7,997,675 Specialty Retail - 0.6% 48,454,264 48,454,264 Specialty Retail - 0.6% 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 48,454,264 24,6768,823 CONSUMER STAPLES - 0.5% 869,426 13,380,466 Total CONSUMER STAPLES - 0.5% 11,729,449 11,729,449 Oli, Gas & Consumable Fuels - 2.0% 24,866,137 11,729,449 | | 492,239 | 21,530,534 |
| DraftKings, Inc Class A ⁽⁴⁰⁾ 891,598 40,487,464 Duch Bros, Inc Class A ⁽⁴⁰⁾ 314,300 10,371,900 Genius Sports Ld. ⁽⁹⁾ 876,6975 5.007,527 Life Time Group Holdings, Inc. ⁽⁹⁰⁾ 675,610 10,485,467 Sweetgreen, Inc Class A ⁽⁹⁰⁾ 646,058 16,319,425 Household Durables - 22% | Cava Group, Inc. ^{(a)(b)} | 307,757 | |
| Dutch Bros, Inc Class A ^(6/b) 314,300 10,371,900 Genius Sports Ltd. ⁽⁶⁾ 675,610 10,485,467 Sweetgreen, Inc Class A ^(6/b) 646,058 16,319,425 Household Durables - 2.2% 142,767,112 Dream Finders Homes, Inc Class A ^(6/b) 393,351 8,889,733 SharkNinja, Inc. 305,043 19,001,128 Smith Douglas Homes Corp. ⁽⁶⁾ 269,282 7,997,675 Arhaus, Inc. ⁽⁶⁾ 269,282 7,997,675 Specialty Retail - 0.6% 48,454,264 48,454,264 Arhaus, Inc. ⁽⁶⁾ 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 1,449,503 23,626,900 Amer Sports, Inc. ⁽⁶⁰⁾ 1,449,503 23,626,900 TOTAL CONSUMER STAPLES - 0.5% 246,768,823 246,768,823 CONSUMER STAPLES - 0.5% 11,729,449 11,729,449 Periarges - 0.5% 24,866,137 141,455 11,729,449 Ofl, Ga & Consumable Fuels - 2.0% 9,079 45,312,354 105,213,970 Denison Mines Corp. ^(6/h) 12,751,865 24,866,137 16,217,970 | Dave & Buster's Entertainment, Inc. ^(a) | 271,668 | 17,006,417 |
| Genius Sports Ltd. ^[0] \$76,975 5.007,527 Life Time Group Holdings, Inc. ⁽⁶⁰⁰⁾ 676,610 10.485,467 Sweetgreen, Inc Class A ⁽⁶⁰⁰⁾ 646,058 142,767,112 Household Durables - 2.2% 142,767,112 Dream Finders Homes, Inc Class A ⁽⁶⁰⁰⁾ 393,351 8,889,733 SharkNirja, Inc. 305,043 19,001,128 Smith Douglas Homes Corp. ⁽⁶⁾ 269,282 7,997,675 Arhaus, Inc. ⁽⁶⁾ 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 48,454,264 323,626,900 TOTAL CONSUMER STAPLES - 0.5% 2246,768,823 23,626,900 CONSUMER STAPLES - 0.5% 11,729,449 11,729,449 Oil, Gas & Consumable Fuels - 2.0% 12,751,865 24,866,137 Northerm Oil & Gas, Inc. ⁽⁶⁾ 12,751,865 24,866,137 Northerm Oil & Gas, Inc. ⁽⁶⁾ 45,312,354 45,312,354 FINANCIALS - 8.6% 45,312,354 45,312,354 FINANCIALS - 8.6% 827,377 55,109,303 Banks - 2.7% 157,260 8,344,216 Western Alliance Bancorp 1 | DraftKings, Inc Class A ^(a) | 891,598 | 40,487,464 |
| Life Time Group Holdings, Inc. ^{(a)(b)} Sweetgreen, Inc Class A ^{(a)(b)} Household Durables - 2.2% Dream Finders Homes, Inc Class A ^{(a)(b)} Lovesac Co. ^{(a)(b)} SharkNinja, Inc. Smith Douglas Homes Corp. ^(a) Specialty Retail - 0.6% Arhaus, Inc. ^(b) Specialty Retail - 0.6% Beverages - 0.5% Celsius Holdings, Inc. ^(b) Specialty Retail - 0.6% Beverages - 0.5% Celsius Holdings, Inc. ^(b) Specialty Arbitation Specialty Arbitation Spec | Dutch Bros, Inc Class A ^{(a)(b)} | 314,300 | 10,371,900 |
| Sweetgreen, Inc Class A ⁽⁰¹⁶⁾ 646.058 16.319.425 Household Durables - 2.2% 142,767,112 Dream Finders Homes, Inc Class A ⁽⁰¹⁶⁾ 287,348 12,565,728 SharkNing, Inc. 303,351 8,889,733 Smith Douglas Homes Corp. ⁽⁶⁾ 269,282 7,997,675 Specialty Retail - 0.6% 48,454,264 Arhaus, Inc. ⁽⁶⁾ 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 23,626,900 246,768,823 CONSUMER STAPLES - 0.5% 246,768,823 246,768,823 CONSUMER STAPLES - 0.5% 11,729,449 11,729,449 TOTAL CONSUMER STAPLES 12,751,865 24,866,137 Oil, Gas & Consumable Fuels - 2.0% 12,751,865 24,866,137 Denison Mines Corp. ⁽⁸⁰⁾ 12,751,865 24,866,137 Scorpio Tankers, Inc. 59,095 4,228,247 HOANCIALS - 8.6% 45,312,354 45,312,354 FINANCIALS - 8.6% 83,44,216 53,109,330 Banks - 2.7% 15,260 8,344,216 <td>Genius Sports Ltd.^(a)</td> <td>876,975</td> <td>5,007,527</td> | Genius Sports Ltd. ^(a) | 876,975 | 5,007,527 |
| Household Durables - 2.2% 142,767,112 Dream Finders Homes, Inc Class A ^{(6)(b)} 287,348 12,565,728 Lovesac Co. ⁽⁰⁰⁾ 393,351 8,889,733 SharkNinja, Inc. 305,043 19,001,128 Smith Douglas Homes Corp. ^(a) 269,282 7,997,675 Arhaus, Inc. ^(b) 269,282 7,997,675 Arhaus, Inc. ^(b) 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 1,449,503 23,626,900 TOTAL CONSUMER DESCRETIONARY 246,768,823 246,768,823 CONSUMER STAPLES - 0.5% Beverages - 0.5% 244,866,137 Consumer Staples 11,729,449 11,729,449 TOTAL CONSUMER STAPLES 24,866,137 11,729,449 TOTAL CONSUMER STAPLES 11,729,449 11,729,449 TOTAL CONSUMER STAPLES 24,866,137 11,729,449 TOTAL CONSUMER STAPLES 24,866,137 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 TOTAL ENERGY 45,312,354 45,312,354 FINANCIALS - 8.6% Banks - 2.7% 45,312,354 | Life Time Group Holdings, Inc. ^{(a)(b)} | 675,610 | 10,485,467 |
| Household Durables - 2.2% | Sweetgreen, Inc Class A ^{(a)(b)} | 646,058 | 16,319,425 |
| Dream Finders Homes, Inc Class A ^{(0)(b)} 287,348 12,565,728 Lovesac Co. ^{(0)(b)} 393,351 8,889,733 SharkNinja, Inc. 305,043 19,001,128 Smith Douglas Homes Corp. ^(a) 269,282 7,997,675 Arhaus, Inc. ⁽ⁿ⁾ 269,282 7,997,675 Specialty Retail - 0.6% 48,454,264 Arhaus, Inc. ⁽ⁿ⁾ 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 1,449,503 23,626,900 TOTAL CONSUMER STAPLES - 0.5% 246,768,823 246,768,823 CONSUMER STAPLES - 0.5% 141,455 11,729,449 TOTAL CONSUMER STAPLES 141,455 11,729,449 TOTAL CONSUMER STAPLES 12,751,865 24,866,137 Porticon Kines Corp. ^{(a)(b)} 12,751,865 24,866,137 Norther Oil & Gas, Inc. ^(b) 408,719 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 TOTAL ENERGY 45,312,3354 45,312,3354 FINANCIALS - 8.6% 88,42,16 45,312,3354 Gustomers Bancorp, Inc. ⁽ⁿ⁾ 157,260 8,344,216 | | | 142,767,112 |
| Lovesac Co. ^{(a)(b)} SharkNinja, Inc. Sinth Douglas Homes Corp. ^(a) Specialty Retail - 0.6% Arhaus, Inc. ^(b) Specialty Retail - 0.6% Arhaus, Inc. ^(b) Seperate & Luxury Goods - 1.1% Amer Sports, Inc. ^{(a)(b)} TOTAL CONSUMER DESCRETIONARY Consumer StapLES - 0.5% Beverages - 0.5% Denison Mines Corp. ^{(a)(b)} Consumer Finance - 2.4% Customers Finance - 2.4% | | 207.240 | 10 5 (5 70 0 |
| SharkNinja, Inc. 305,043 19,001,128 Smith Douglas Homes Corp. ^(a) 269,282 7,997,675 Specialty Retail - 0.6% 48,454,264 Arhaus, Inc. ^(b) 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 869,426 23,626,900 TOTAL CONSUMER DESCRETIONARY 23,626,900 246,768,823 CONSUMER STAPLES - 0.5% 246,768,823 246,768,823 Consumer Stapped & Luxury Goods - 1.1% 11,729,449 11,729,449 TOTAL CONSUMER STAPLES - 0.5% 141,455 11,729,449 Colsus Holdings, Inc. ^(a) 141,455 11,729,449 TOTAL CONSUMER STAPLES 11,729,449 11,729,449 Oil, Gas & Consumable Fuels - 2.0% 12,751,865 24,866,137 Denison Mines Corp. ^(s/b) 12,751,865 24,866,137 Northern Oil & Gas, Inc. ^(b) 16,217,970 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 45,312,354 45,312,354 45,312,354 FINANCIALS - 8.6% 157,260 8,344,216 Banks - 2.7% 157,260 8,344,216 Customers Bancorp, Inc. ^(a) 157,260 < | , | , | |
| Smith Douglas Homes Corp. ^(a) 269,282 7,997,675 Specialty Retail - 0.6% 48,454,264 Arhaus, Inc. ^(b) 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 1,449,503 23,626,900 TOTAL CONSUMER DESCRETIONARY 246,768,823 CONSUMER STAPLES - 0.5% 246,768,823 Everages - 0.5% 141,455 11,729,449 TOTAL CONSUMER STAPLES 11,729,449 11,729,449 TOTAL CONSUMER STAPLES 11,729,449 11,729,449 CONSUMER STAPLES 11,729,449 11,729,449 Consumable Fuels - 2.0% 12,751,865 24,866,137 Oil, Gas & Consumable Fuels - 2.0% 408,719 16,217,91 Denison Mines Corp. ^{(a)(b)} 12,751,865 24,866,137 Norther Oil & Gas, Inc. ^(b) 408,719 45,312,354 TOTAL ENERGY 10,217,91 45,312,354 FINANCIALS - 8.6% 8 8 Banks - 2.7% 157,260 8,344,216 Customers Bancorp, Inc. ^(a) 157,260 8,344,216 Western Alliance Bancorp 827,377 53,109,330 Oil, 453,546 00,1453,546 | | , | |
| Specialty Retail - 0.6% 48,454,264 Arhaus, Inc. ^(b) 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 1,449,503 23,626,900 TOTAL CONSUMER DESCRETIONARY 246,768,823 246,768,823 CONSUMER STAPLES - 0.5% 141,455 11,729,449 Beverages - 0.5% 141,455 11,729,449 TOTAL CONSUMER STAPLES 11,729,449 11,729,449 TOTAL CONSUMER STAPLES 11,729,449 11,729,449 ENERGY - 2.0% 11,729,449 11,729,449 FINANCIAL CONSUMER STAPLES 12,751,865 24,866,137 Norther Oil & Gas, Inc. ^(h) 12,751,865 24,866,137 Scorpio Tankers, Inc. 59,095 4,228,247 45,312,354 45,312,354 45,312,354 FINANCIALS - 8.6% 8anks - 2.7% 45,312,354 Customers Bancorp, Inc. ⁽ⁿ⁾ 157,260 8,344,216 Western Alliance Bancorp 157,260 8,344,216 Gustomer Finance - 2.4% 61,453,546 61,453,546 | | | , , |
| Arhaus, Inc. ^(h) 869,426 13,380,466 Textiles, Apparel & Luxury Goods - 1.1% 1,449,503 23,626,900 TOTAL CONSUMER DESCRETIONARY 246,768,823 246,768,823 CONSUMER STAPLES - 0.5% 246,768,823 246,768,823 CONSUMER STAPLES - 0.5% 141,455 11,729,449 TOTAL CONSUMER STAPLES 141,455 11,729,449 TOTAL CONSUMER STAPLES 111,729,449 11,729,449 ENERGY - 2.0% 00 111,729,449 Denison Mines Corp. ^{(a)(b)} 12,751,865 24,866,137 Norther Oil & Gas, Inc. ^(h) 408,719 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 45,312,354 45,312,354 FINANCIALS - 8.6% 8 45,312,354 FINANCIALS - 8.6% 827,377 53,109,330 Gustomers Bancorp, Inc. ^(h) 157,260 8,344,216 Western Alliance Bancorp 827,377 53,109,330 G1,453,546 61,453,546 61,453,546 | Sinui Dougias Homes Corp. | 209,282 | |
| Textiles, Apparel & Luxury Goods - 1.1% Amer Sports, Inc. ^{(a)(b)} 1,449,503 23,626,900 TOTAL CONSUMER DESCRETIONARY 246,768,823 CONSUMER STAPLES - 0.5% 246,768,823 Beverages - 0.5% 141,455 11,729,449 TOTAL CONSUMER STAPLES 141,455 11,729,449 TOTAL CONSUMER STAPLES 111,729,449 11,729,449 Celsius Holdings, Inc. ^(a) 141,455 11,729,449 ENERGY - 2.0% 111,729,449 11,729,449 Denison Mines Corp. ^{(a)(b)} 12,751,865 24,866,137 Northern Oil & Gas, Inc. ^(b) 408,719 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 TOTAL ENERGY 45,312,354 FINANCIALS - 8.6% 157,260 8,344,216 Western Alliance Bancorp, Inc. ^(a) 157,260 8,344,216 Western Alliance Corp 157,260 8,344,216 Consumer Finance - 2.4% 157,260 8,344,216 | | — | · · · · |
| Amer Sports, Inc. ^{(0)(b)} 1,449,503 23,626,900 TOTAL CONSUMER DESCRETIONARY 246,768,823 CONSUMER STAPLES - 0.5% 246,768,823 Beverages - 0.5% 2 Celsius Holdings, Inc. ⁽⁰⁾ 141,455 11,729,449 TOTAL CONSUMER STAPLES 141,455 11,729,449 ENERGY - 2.0% 11,729,449 11,729,449 Oil, Gas & Consumable Fuels - 2.0% 12,751,865 24,866,137 Denison Mines Corpt. ^{(0)(b)} 12,751,865 24,866,137 Northern Oil & Gas, Inc. ^(b) 408,719 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 45,312,354 45,312,354 45,312,354 FINANCIALS - 8.6% 8anks - 2.7% 45,312,354 Customers Bancorp, Inc. ^(a) 157,260 8,344,216 Western Alliance Bancorp 157,260 8,344,216 Western Alliance Bancorp 61,453,546 61,453,546 | Arhaus, Inc. ^(b) | 869,426 | 13,380,466 |
| TOTAL CONSUMER DESCRETIONARY 246,768,823 CONSUMER STAPLES - 0.5% 246,768,823 Beverages - 0.5% 141,455 Celsius Holdings, Inc. ^(a) 141,455 TOTAL CONSUMER STAPLES 11,729,449 ENERGY - 2.0% 11,729,449 Oil, Gas & Consumable Fuels - 2.0% 12,751,865 Denison Mines Corp. ^{(a)(b)} 12,751,865 Northern Oil & Gas, Inc. ^(b) 408,719 Scorpio Tankers, Inc. 59,095 42,22,247 45,312,354 TOTAL ENERGY 45,312,354 FINANCIALS - 8.6% 157,260 Banks - 2.7% 157,260 Customers Bancorp, Inc. ^(a) 157,260 Western Alliance Bancorp 827,377 53,109,330 61,453,546 | Textiles, Apparel & Luxury Goods - 1.1% | | |
| CONSUMER STAPLES - 0.5% | Amer Sports, Inc. ^{(a)(b)} | 1,449,503 | 23,626,900 |
| Beverages - 0.5% 141,455 11,729,449 Colsius Holdings, Inc. ^(a) 11,729,449 11,729,449 TOTAL CONSUMER STAPLES 11,729,449 11,729,449 ENERGY - 2.0% 11,729,449 11,729,449 Oil, Gas & Consumable Fuels - 2.0% 12,751,865 24,866,137 Denison Mines Corp. ^{(a)(b)} 12,751,865 24,866,137 Northern Oil & Gas, Inc. ^(b) 408,719 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 45,312,354 45,312,354 TOTAL ENERGY 45,312,354 FINANCIALS - 8.6% 59,095 8,344,216 Banks - 2.7% 53,109,330 61,453,546 Customers Bancorp, Inc. ^(a) 827,377 53,109,330 61,453,546 61,453,546 61,453,546 | TOTAL CONSUMER DESCRETIONARY | | 246,768,823 |
| Celsius Holdings, Inc. ^(a) 141,455 11,729,449 TOTAL CONSUMER STAPLES 11,729,449 ENERGY - 2.0% 0il, Gas & Consumable Fuels - 2.0% Denison Mines Corp. ^{(a)(b)} 12,751,865 24,866,137 Northern Oil & Gas, Inc. ^(b) 408,719 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 TOTAL ENERGY 45,312,354 FINANCIALS - 8.6% 45,312,354 Gustomers Bancorp, Inc. ^(a) 157,260 8,344,216 Western Alliance Bancorp 827,377 53,109,330 Gustomer Finance - 2.4% 61,453,546 61,453,546 | CONSUMER STAPLES - 0.5% | | |
| TOTAL CONSUMER STAPLES 11,729,449 ENERGY - 2.0% 0il, Gas & Consumable Fuels - 2.0% Denison Mines Corp. ^{(a)(b)} 12,751,865 24,866,137 Northern Oil & Gas, Inc. ^(b) 408,719 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 TOTAL ENERGY 45,312,354 FINANCIALS - 8.6% 45,312,354 Gustomers Bancorp, Inc. ^(a) 157,260 8,344,216 Western Alliance Bancorp 827,377 53,109,330 Gustomer Finance - 2.4% 61,453,546 | Beverages - 0.5% | | |
| Image: Second State Sta | Celsius Holdings, Inc. ^(a) | 141,455 | 11,729,449 |
| Oil, Gas & Consumable Fuels - 2.0% 12,751,865 24,866,137 Denison Mines Corp. ^{(a)(b)} 12,751,865 24,866,137 Northern Oil & Gas, Inc. ^(b) 408,719 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 TOTAL ENERGY 45,312,354 FINANCIALS - 8.6% 45,312,354 Banks - 2.7% 157,260 8,344,216 Customers Bancorp, Inc. ^(a) 157,260 8,344,216 Western Alliance Bancorp 827,377 53,109,330 Glasser Consumer Finance - 2.4% 61,453,546 | TOTAL CONSUMER STAPLES | _ | 11,729,449 |
| Denison Mines Corp. ^{(a)(b)} 12,751,865 24,866,137 Northern Oil & Gas, Inc. ^(b) 408,719 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 TOTAL ENERGY 45,312,354 45,312,354 FINANCIALS - 8.6% 8anks - 2.7% 45,312,354 Customers Bancorp, Inc. ^(a) 157,260 8,344,216 Western Alliance Bancorp 827,377 53,109,330 G1,453,546 G0nsumer Finance - 2.4% 61,453,546 | ENERGY - 2.0% | | |
| Northern Oil & Gas, Inc. ^(b) 408,719 16,217,970 Scorpio Tankers, Inc. 59,095 4,228,247 45,312,354 45,312,354 TOTAL ENERGY 45,312,354 FINANCIALS - 8.6% 8 Banks - 2.7% 157,260 Customers Bancorp, Inc. ^(a) 157,260 Western Alliance Bancorp 827,377 Consumer Finance - 2.4% 61,453,546 | Oil, Gas & Consumable Fuels - 2.0% | | |
| Scorpio Tankers, Inc. 59,095 4,228,247 TOTAL ENERGY 45,312,354 FINANCIALS - 8.6% 45,312,354 Banks - 2.7% 45,312,354 Customers Bancorp, Inc. ^(a) 157,260 Western Alliance Bancorp 827,377 53,109,330 61,453,546 Consumer Finance - 2.4% 45,312,354 | Denison Mines Corp. ^{(a)(b)} | 12,751,865 | 24,866,137 |
| 45,312,354 45,312,354 FINANCIALS - 8.6% Banks - 2.7% Customers Bancorp, Inc. ^(a) 157,260 8,344,216 Western Alliance Bancorp 827,377 53,109,330 61,453,546 | Northern Oil & Gas, Inc. ^(b) | 408,719 | 16,217,970 |
| TOTAL ENERGY 45,312,354 FINANCIALS - 8.6% Banks - 2.7% Customers Bancorp, Inc. ^(a) 157,260 Western Alliance Bancorp 827,377 53,109,330 61,453,546 Consumer Finance - 2.4% 45,312,354 | Scorpio Tankers, Inc. | 59,095 | 4,228,247 |
| FINANCIALS - 8.6% Banks - 2.7% Customers Bancorp, Inc. ^(a) Western Alliance Bancorp 827,377 53,109,330 61,453,546 | | | 45,312,354 |
| Banks - 2.7% 157,260 8,344,216 Customers Bancorp, Inc. ^(a) 157,260 8,344,216 Western Alliance Bancorp 827,377 53,109,330 61,453,546 61,453,546 | TOTAL ENERGY | _ | 45,312,354 |
| Banks - 2.7% 157,260 8,344,216 Customers Bancorp, Inc. ^(a) 157,260 8,344,216 Western Alliance Bancorp 827,377 53,109,330 61,453,546 61,453,546 | FINANCIALS - 8.6% | | |
| Western Alliance Bancorp 827,377 53,109,330 61,453,546 61,453,546 | | | |
| Western Alliance Bancorp 827,377 53,109,330 61,453,546 61,453,546 | Customers Bancorp, Inc. ^(a) | 157,260 | 8,344,216 |
| 61,453,546 | | 827,377 | 53,109,330 |
| | | — | |
| FirstCash Holdings, Inc. 437,881 55,847,342 | | | |
| | FirstCash Holdings, Inc. | 437,881 | 55,847,342 |

| Financial Services - 0.9% | | |
|--|--------------------|-------------------------|
| I3 Verticals, Inc Class A ^(a) | 628,815 | 14,393,575 |
| Remitly Global, Inc. ^{(a)(b)} | 346,156 | 7,179,275 |
| | | 21,572,850 |
| Insurance - 2.6% | |) |
| HCI Group, Inc. ^(b) | 408,871 | 47,461,746 |
| Kinsale Capital Group, Inc. | 19,913 | 10,449,148 |
| | | 57,910,894 |
| TOTAL FINANCIALS | | 196,784,632 |
| | | |
| HEALTH CARE - 15.9% Biotechnology - 8.4% | | |
| Biohaven Ltd. ^(a) | 167,010 | 9,133,777 |
| Blueprint Medicines Corp. ^(a) | 231,252 | 21,936,565 |
| Cytokinetics, Inc. ^{(a)(b)} | 350,033 | 24,540,814 |
| Insmed, Inc. ^(a) | 473,706 | 12,851,644 |
| Iovance Biotherapeutics, Inc. ^{(a)(b)} | 1,300,600 | 19,274,892 |
| Krystal Biotech, Inc. ^{(a)(b)} | 248,767 | 44,263,111 |
| Neurocrine Biosciences, Inc. ^(a) | 110,867 | 15,290,777 |
| Scholar Rock Holding Corp. ^{(a)(b)} | 385,703 | 6,850,085 |
| TG Therapeutics, Inc. ^{(a)(b)} | 717,528 | 10,913,601 |
| Viking Therapeutics, Inc. ^{(a)(b)} | 333,454 | 27,343,228 |
| | | 192,398,494 |
| Health Care Equipment & Supplies - 2.5% | | _ |
| Haemonetics Corp. ^(a) | 14,299 | 1,220,420 |
| Inspire Medical Systems, Inc. ^{(a)(b)} | 93,251 | 20,029,382 |
| Lantheus Holdings, Inc. ^(a) | 564,648 | 35,143,692 |
| | | 56,393,494 |
| Health Care Providers & Services - 2.2% | | |
| Alignment Healthcare, Inc. ^(a) | 1,650,067 | 8,184,332 |
| Option Care Health, Inc. ^(a) | 487,261 | 16,342,734 |
| RadNet, Inc. ^(a) | 530,807 | 25,829,069 |
| | | 50,356,135 |
| Health Care Technology - 1.6% Evolent Health, Inc Class A ^{(a)(b)} | 1,088,930 | 35,706,014 |
| Evolent freatur, file Class A | 1,088,950 | 33,700,014 |
| Pharmaceuticals - 1.2% | | |
| Axsome Therapeutics, Inc. ^{(a)(b)} | 258,615 | 20,637,477 |
| Verona Pharma PLC - ADR ^(a) | 476,765 | 7,671,149 |
| | · | 28,308,626 |
| TOTAL HEALTHCARE | | 363,162,763 |
| | | _ |
| INDUSTRIALS - 27.2% | | |
| Aerospace & Defense - 2.5% | 106 501 | 22.220.200 |
| Axon Enterprise, Inc. ^(a) | 106,521 | 33,328,290 |
| Kratos Defense & Security Solutions, Inc. ^(a) | 1,267,940 | 23,304,737 |
| Communical Sources & Sources 2 40/ | | 56,633,027 |
| Commercial Services & Supplies - 2.4% Clean Harbors, Inc. ^(a) | 222 (21 | 16 828 021 |
| Driven Brands Holdings, Inc. ^(a) | 232,621 476,223 | 46,828,934 7,519,561 |
| Driven Brands Holdings, inc. | 470,225 | 54,348,495 |
| Construction & Engineering - 6.5% | <u> </u> | 57,570,475 |
| API Group Corp. ^{(a)(b)} | 541,410 | 21,261,171 |
| Comfort Systems USA, Inc. | 241,464 | 76,715,528 |
| Construction Partners, Inc Class A ^(a) | 232,528 | 13,056,447 |
| MasTec, Inc. ^(a) | 361,678 | 33,726,474 |
| | · | 144,759,620 |
| Electrical Equipment - 4.3% | | · · · · · |
| American Superconductor Corp. ^(a) | 902,079 | 12,187,087 |
| | | |

| Atkore, Inc. ^(b) | 166,669 | 31,727,111 |
|---|-----------|-------------|
| Vertiv Holdings Co Class A | 683,094 | 55,788,288 |
| | | 99,702,486 |
| Ground Transportation - 4.3% | | |
| FTAI Infrastructure, Inc. | 1,273,803 | 7,999,483 |
| RXO, Inc. ^(a) | 1,013,252 | 22,159,821 |
| TFI International, Inc. ^(b) | 111,570 | 17,790,952 |
| XPO, Inc. ^{(a)(b)} | 384,308 | 46,897,105 |
| | | 94,847,361 |
| Machinery - 0.0% ^(c) | | |
| SPX Technologies, Inc. ^(a) | 6,507 | 801,207 |
| | | |
| Marine Transportation - 1.6% | | |
| Kirby Corp. ^(a) | 387,469 | 36,933,545 |
| | | |
| Trading Companies & Distributors - 5.6% | | |
| Core & Main, Inc Class A ^(a) | 162,499 | 9,303,068 |
| FTAI Aviation Ltd. ^(b) | 1,631,125 | 109,774,712 |
| Transcat, Inc. ^{(a)(b)} | 89,203 | 9,939,890 |
| | | 129,017,670 |
| TOTAL INDUSTRIALS | | 617,043,411 |
| | | |
| INFORMATION TECHNOLOGY - 25.8% | | |
| Communications Equipment - 1.1% | | |
| Applied Optoelectronics, Inc. ^{(a)(b)} | 816,627 | 11,318,450 |
| Infinera Corp. ^{(a)(b)} | 2,360,206 | 14,232,042 |
| | | 25,550,492 |
| Electronic Equipment, Instruments & Components - 1.9% | | |
| Coherent Corp. ^(a) | 329,745 | 19,989,142 |
| OSI Systems, Inc. ^(a) | 158,159 | 22,588,268 |
| | | 42,577,410 |
| IT Services - 2.5% | | |
| Applied Digital Corp. ^(a) | 4,222,029 | 18,070,284 |
| Couchbase, Inc. ^{(a)(b)} | 849,756 | 22,357,080 |
| DigitalOcean Holdings, Inc. ^{(a)(b)} | 418,992 | 15,997,115 |
| | | 56,424,479 |
| Semiconductors & Semiconductor Equipment - 11.8% | | |
| Camtek Ltd. ^{(a)(b)} | 389,024 | 32,588,540 |
| FormFactor, Inc. ^{(a)(b)} | 1,030,563 | 47,024,590 |
| Ichor Holdings Ltd. ^(a) | 540,165 | 20,861,172 |
| Indie Semiconductor, Inc Class A ^{(a)(b)} | 2,033,286 | 14,395,665 |
| MACOM Technology Solutions Holdings, Inc. ^{(a)(b)} | 91,781 | 8,777,935 |
| Onto Innovation, Inc. ^{(a)(b)} | 336,467 | 60,927,445 |
| Rambus, Inc. ^(a) | 1,016,245 | 62,814,104 |
| SiTime Corp. ^{(a)(b)} | 190,326 | 17,744,093 |
| Ultra Clean Holdings, Inc. ^(a) | 133,811 | 6,147,277 |
| | | 271,280,821 |
| Software - 7.6% | | |
| ACI Worldwide, Inc. ^(a) | 806,763 | 26,792,599 |
| CyberArk Software Ltd. ^(a) | 71,984 | 19,121,110 |
| Five9, Inc. ^(a) | 296,733 | 18,430,087 |
| Intapp, Inc. ^(a) | 217,808 | 7,470,814 |
| NICE Ltd ADR ^{(a)(b)} | 103,474 | 26,967,394 |
| Pagaya Technologies Ltd Class A ^(a) | 514,787 | 5,199,349 |
| Q2 Holdings, Inc. ^(a) | 591,877 | 31,109,055 |
| Varonis Systems, Inc. ^(a) | 797,984 | 37,640,905 |
| | | 172,731,313 |
| Technology Hardware, Storage & Peripherals - 0.9% | | |
| Super Micro Computer, Inc. ^(a) | 19,979 | 20,179,389 |
| TOTAL INFORMATION TECHNOLOGY | | 588,743,904 |
| | | |

| MATERIALS - 5.0% | | |
|--|-------------|------------------|
| Chemicals - 1.4% | 1.0.40.400 | 22.126.625 |
| Aspen Aerogels, Inc. ^(a) | 1,842,422 | 32,426,627 |
| Construction Materials - 3.6% | | |
| Eagle Materials, Inc. ^(b) | 132,226 | 35,932,416 |
| Knife River Corp. ^(a) | 354,934 | 28,778,049 |
| Summit Materials, Inc Class A ^(a) | 368,097 | 16,406,083 |
| | | 81,116,548 |
| TOTAL MATERIALS | | 113,543,175 |
| TOTAL COMMON STOCKS (Cost \$1,541,587,232) | | 2,206,785,139 |
| | | |
| REAL ESTATE INVESTMENT TRUSTS (REITs) - 0.5% | Shares | Value |
| Mortgage Real Estate Investment Trusts (REITs) - 0.5% | | |
| Hannon Armstrong Sustainable Infrastructure Capital, Inc. ^(b) | 435,367 | 12,364,423 |
| TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$9,865,524) | | 12,364,423 |
| | | |
| SHORT-TERM INVESTMENTS - 19.3% | | |
| Investments Purchased with Proceeds from Securities Lending - 16.1% | Units | |
| Mount Vernon Liquid Assets Portfolio, LLC ^(d) | 366,177,628 | 366,177,628 |
| Money Market Funds - 3.2% | Shares | |
| First American Treasury Obligations Fund - Class Z, 5.17% ^(d) | 73,409,734 | 73,409,734 |
| TOTAL SHORT-TERM INVESTMENTS (Cost \$439,587,362) | | 439,587,362 |
| | | ¢ 2.650.526.024 |
| TOTAL INVESTMENTS - 116.6% (Cost \$1,991,040,118) | | \$ 2,658,736,924 |
| Liabilities in Excess of Other Assets - (16.6)% | | (378,585,819) |
| TOTAL NET ASSETS - 100.0% | | \$ 2,280,151,105 |
| | I | |
| Percentages are stated as a percent of net assets. | | |
| | | |
| | | |

ADR - American Depositary Receipt PLC - Public Limited Company REIT – Real Estate Investment Trust

(a) Non-income producing security.

(b) All or a portion of this security is on loan as of March 31, 2024. The total market value of these securities was \$359,614,625 which represented 15.8% of net assets.

(c) Represents less than 0.05% of net assets.

(d) The rate shown represents the 7-day effective yield as of March 31, 2024.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI, Inc. and S&P and has been licensed for use by U.S. Bank Global Fund Services.

Summary of Fair Value Measurements at March 31, 2024 (Unaudited)

The Fund has adopted fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below:

Level 1 - Unadjusted, quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access at the date of measurement.

- Level 2 Other significant observable inputs (including, but not limited to, quoted prices in active markets for similar instruments, quoted prices in markets that are not active for identical or similar instruments model-derived valuations in which all significant inputs and significant value drivers are observable in active markets, such as interest rates, prepayment speeds, credit risk curves, default rates, and similar data).
 Level 3 Significant unobservable inputs for the asset or liability, to the extent relevant observable inputs, are not available, are representing the Fund's own assumptions shout the assumptions of markets.
- are not available, are representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the fair valuation hierarchy of the Fund's securities as of March 31, 2024:

| Hood River Small-Cap Growth Fund | | | | |
|--|---------------|---------|---------|---------------|
| | Level 1 | Level 2 | Level 3 | <u>Total</u> |
| Assets: | | | | |
| Common Stocks | 2,206,785,139 | _ | - | 2,206,785,139 |
| Real Estate Investment Trusts | 12,364,423 | _ | _ | 12,364,423 |
| Investments Purchased with Proceeds from Securities Lending ^(a) | _ | _ | _ | 366,177,628 |
| Money Market Funds | 73,409,734 | _ | _ | 73,409,734 |
| Total Assets | 2,292,559,296 | _ | _ | 2,658,736,924 |

Refer to the Schedule of Investments for industry classifications.

(a) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the amounts listed in the Schedule of Investments.