

Hood River Small-Cap Growth Fund
Schedule of Investments
March 31, 2023 (Unaudited)

	Number of Shares	Value
COMMON STOCKS - 96.5%		
COMMUNICATION SERVICES - 0.7%		
Interactive Media & Services - 0.7%		
ZoomInfo Technologies, Inc. (a)	402,989	\$ 9,957,858
TOTAL COMMUNICATION SERVICES		<u>9,957,858</u>
CONSUMER DISCRETIONARY - 12.2%		
Distributors - 0.7%		
Funko, Inc. (a)(c)	1,072,958	10,117,994
Diversified Consumer Services - 0.9%		
Grand Canyon Education, Inc. (a)	104,678	11,922,824
Hotels, Restaurants & Leisure - 7.42%		
Bowlero Corp. (a)(c)	1,216,180	20,614,251
Caesars Entertainment, Inc. (a)	398,800	19,465,428
DraftKings, Inc. (a)(c)	722,705	13,991,569
Golden Entertainment, Inc. (a)(c)	226,533	9,856,451
Planet Fitness, Inc. (a)(c)	259,134	20,126,937
Playa Hotels & Resorts NV - ADR (a)	2,030,410	19,491,936
		<u>103,546,572</u>
Household Durables - 1.21%		
Lovesac Co. (a)(c)	495,961	14,333,273
Purple Innovation, Inc. (a)(c)	993,733	2,623,455
		<u>16,956,728</u>
Specialty Retail - 2.00%		
Boot Barn Holdings, Inc. (a)(c)	268,523	20,579,603
Signet Jewelers Ltd. - ADR	93,986	7,310,231
		<u>27,889,834</u>
TOTAL CONSUMER DISCRETIONARY		<u>170,433,952</u>
CONSUMER STAPLES - 2.2%		
Beverages - 1.7%		
Celsius Holdings, Inc. (a)	250,649	23,295,318
Personal Care Products - 0.5%		
Inter Parfums, Inc.	47,418	6,744,736
TOTAL CONSUMER STAPLES		<u>30,040,054</u>
ENERGY - 1.11%		
Oil, Gas & Consumable Fuels - 1.11%		
Denison Mines Corp. - ADR (a)(c)	11,279,592	12,294,755
Northern Oil and Gas, Inc. (c)	111,505	3,384,177
		<u>15,678,932</u>
TOTAL ENERGY		<u>15,678,932</u>
FINANCIALS - 5.5%		
Consumer Finance - 1.7%		
FirstCash Holdings, Inc.	243,798	23,251,015
Financial Services - 0.6%		
I3 Verticals, Inc. (a)(c)	358,685	8,798,543
Insurance - 3.2%		
BRP Group, Inc. (a)(c)	343,375	8,742,328
HCI Group, Inc. (c)	252,864	13,553,510
Kinsale Capital Group, Inc. (c)	72,804	21,852,121
Skyward Specialty Insurance Group, Inc. (a)(c)	46,116	1,008,557
		<u>45,156,516</u>
TOTAL FINANCIALS		<u>77,206,074</u>
HEALTH CARE - 23.2%		
Biotechnology - 5.9%		
Alkermes Plc - ADR (a)	325,236	9,168,403
Beam Therapeutics, Inc. (a)(c)	99,788	3,055,509
Cerevel Therapeutics Holdings, Inc. (a)(c)	252,289	6,153,329
Cytokinetics, Inc. (a)(c)	212,097	7,463,693
Karuna Therapeutics, Inc. (a)(c)	93,692	17,018,215
Kezar Life Sciences, Inc. (a)	600,079	1,878,247

Krystal Biotech, Inc. (a)	197,920	15,845,475
Neurocrine Biosciences, Inc. (a)	87,840	8,891,165
TG Therapeutics, Inc. (a)(c)	325,688	4,898,348
Verve Therapeutics, Inc. (a)(c)	145,270	2,094,793
Viridian Therapeutics, Inc. (a)	251,903	6,408,412
		<u>82,875,589</u>
Health Care Equipment & Supplies - 6.9%		
Axonics, Inc. (a)(c)	574,288	31,333,153
Cerus Corp. (a)(c)	1,793,528	5,326,778
Lantheus Holdings, Inc. (a)(c)	724,956	59,852,368
		<u>96,512,299</u>
Health Care Providers & Services - 7.0%		
Alignment Healthcare, Inc. (a)	1,092,064	6,945,527
Community Health Systems, Inc. (a)	397,483	1,947,667
DocGo, Inc. (a)(c)	2,537,117	21,946,062
Option Care Health, Inc. (a)	756,628	24,038,071
Select Medical Holdings Corp. (c)	1,190,814	30,782,542
Surgery Partners, Inc. (a)(c)	351,145	12,103,968
		<u>97,763,837</u>
Health Care Technology - 0.9%		
Evolent Health, Inc. (a)(c)	367,261	11,917,620
Pharmaceuticals - 2.5%		
Axsome Therapeutics, Inc. (a)(c)	168,360	10,384,445
Harmony Biosciences Holdings, Inc. (a)(c)	138,545	4,523,494
Intra-Cellular Therapies, Inc. (a)	365,140	19,772,331
		<u>34,680,270</u>
TOTAL HEALTH CARE		<u>323,749,615</u>
INDUSTRIALS - 23.2%		
Aerospace & Defense - 3.7%		
Axon Enterprise, Inc. (a)	210,556	47,343,517
Terran Orbital Corp. (a)(c)	2,511,685	4,621,500
		<u>51,965,017</u>
Air Freight & Logistics - 1.2%		
GXO Logistics, Inc. (a)(c)	343,376	17,326,753
Commercial Services & Supplies - 1.9%		
Clean Harbors, Inc. (a)	184,189	26,257,984
Construction & Engineering - 7.1%		
Comfort Systems USA, Inc.	204,125	29,794,085
MasTec, Inc. (a)(c)	542,676	51,250,322
Valmont Industries, Inc.	55,744	17,797,944
		<u>98,842,351</u>
Electrical Equipment - 1.0%		
Encore Wire Corp. (c)	77,218	14,310,812
Ground Transportation - 3.6%		
FTAI Infrastructure, Inc.	1,384,823	4,154,469
RXO, Inc. (a)(c)	852,888	16,750,720
TFI INTL, Inc. - ADR	249,599	29,774,665
		<u>50,679,854</u>
Marine - 1.56%		
Kirby Corp. (a)	309,935	21,602,469
Trading Companies & Distributors - 3.1%		
FTAI Aviation Ltd. - ADR	1,541,479	43,099,753
TOTAL INDUSTRIALS		<u>324,084,993</u>
INFORMATION TECHNOLOGY - 24.6%		
Communications Equipment - 4.8%		
ADTRAN Holdings, Inc.	546,862	8,673,231
Calix, Inc. (a)	620,761	33,266,582
Harmonic, Inc. (a)	1,705,364	24,881,261
		<u>66,821,074</u>
Electronic Equipment, Instruments & Components - 1.3%		
Rogers Corp. (a)(c)	113,016	18,470,205

IT Services - 5.3%		
DigitalOcean Holdings, Inc. (a)(c)	201,336	7,886,331
ExlService Holdings, Inc. (a)(c)	206,672	33,445,730
WNS Holdings Ltd. - ADR (a)	346,739	32,305,672
		<u>73,637,733</u>
Semiconductors & Semiconductor Equipment - 9.5%		
Aehr Test Systems (a)(c)	733,849	22,763,996
Axcelis Technologies, Inc. (a)	180,202	24,011,917
Cohu, Inc. (a)	183,493	7,044,296
Indie Semiconductor, Inc. (a)(c)	1,344,702	14,186,606
Onto Innovation, Inc. (a)	170,617	14,993,822
Rambus, Inc. (a)(c)	524,990	26,910,987
SiTime Corp. (a)(c)	165,176	23,492,983
		<u>133,404,607</u>
Software - 3.6%		
Applied Digital Corp. (a)	1,956,215	4,381,922
Blackline, Inc. (a)(c)	76,059	5,107,362
Five9, Inc. (a)	323,308	23,371,935
NICE Ltd. - ADR (a)(c)	76,708	17,557,694
		<u>50,418,913</u>
TOTAL INFORMATION TECHNOLOGY		<u>342,752,532</u>
MATERIALS - 2.4%		
Construction Materials - 2.4%		
Eagle Materials, Inc.	161,882	23,756,184
Summit Materials, Inc. (a)(c)	319,223	9,094,663
		<u>32,850,847</u>
TOTAL MATERIALS		<u>32,850,847</u>
TELECOMMUNICATION SERVICES - 1.0%		
Diversified Telecommunication Services - 1.0%		
Cogent Communications Holdings, Inc. (c)	214,821	13,688,394
TOTAL TELECOMMUNICATION SERVICES		<u>13,688,394</u>
UTILITIES - 0.5%		
Independent Power and Renewable Electricity Producers - 0.5%		
Altus Power, Inc. (a)(c)	1,358,885	7,446,690
TOTAL UTILITIES		<u>7,446,690</u>
TOTAL COMMON STOCKS (Cost \$1,125,573,039)		<u>1,347,889,941</u>
REITS - 1.0%		
Mortgage Real Estate Investment Trusts (REITs) - 1.0%		
Hannon Armstrong Sustainable Infrastructure Capital, Inc. (c)	495,351	14,167,038
TOTAL REITS (cost \$17,608,380)		<u>14,167,038</u>
SHORT-TERM INVESTMENTS - 2.3%		
Money Market Funds - 2.3%		
First American Treasury Obligations Fund - Class Z, 4.67% (b)	31,754,913	31,754,913
TOTAL SHORT-TERM INVESTMENTS (Cost \$31,754,913)		<u>31,754,913</u>
INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 26.5%		
Mount Vernon Liquid Assets Portfolio, 4.93% (b)	369,151,443	369,151,443
TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING (Cost \$369,151,443)		<u>369,151,443</u>
Total Investments (Cost \$1,544,087,776) - 126.3%		<u>1,762,963,335</u>
Liabilities in excess of Other Assets - (26.3)%		<u>(366,624,799)</u>
TOTAL NET ASSETS - 100.00%		<u>\$ 1,396,338,536</u>

Percentages are stated as a percent of net assets.

ADR - American Depository Receipt

PLC - Public Limited Company

REIT - Real Estate Investment Trust

- (a) Non-income producing security.
- (b) The rate shown represents the fund's 7-day yield as of March 31, 2023.
- (c) This security or a portion of this security was out on loan at March 31, 2023. As of March 31, 2023, the total value of loaned securities was 360,094,545 or 25.8% of net assets. The remaining contractual maturity of all the securities lending transactions, is overnight and continuous.

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