

Hood River International Opportunity Fund
Schedule of Investments
March 31, 2023 (Unaudited)

	Number of Shares	Value
	<hr/>	<hr/>
COMMON STOCKS - 92.5%		
COMMUNICATION SERVICES - 3.7%		
Diversified Telecommunication Services - 1.0%		
Cellnex Telecom SA	556	\$ 21,621
Entertainment - 1.0%		
Nexon Co. Ltd.	900	21,491
Interactive Media & Services - 1.7%		
Baltic Classifieds Group PLC	18,015	34,446
TOTAL COMMUNICATION SERVICES		<hr/> 77,558 <hr/>
CONSUMER DISCRETIONARY - 10.2%		
Hotels, Restaurants & Leisure - 7.2%		
Basic-Fit NV (a)	260	10,252
eDreams Odigeo SA (a)	4,553	27,872
Inspired Entertainment, Inc. (a)	2,590	33,126
Playa Hotels & Resorts NV - ADR (a)	2,980	28,608
Webjet Ltd. (a)	10,578	49,991
		<hr/> 149,849 <hr/>
Internet & Direct Marketing Retail - 0.5%		
Moonpig Group PLC (a)	7,000	10,624
Leisure Products - 1.7%		
Ferretti SpA	3,400	9,883
Italian Sea Group SPA	1,500	13,447
Sanlorenzo SpA/Ameglia	280	12,167
		<hr/> 35,497 <hr/>
Specialty Retail - 0.8%		
Signet Jewelers Ltd. - ADR	224	17,423
TOTAL CONSUMER DISCRETIONARY		<hr/> 213,393 <hr/>
CONSUMER STAPLES - 0.7%		
Food & Staples Retailing - 0.7%		
Empreendimentos Pague Menos S/A	22,900	14,006
TOTAL CONSUMER STAPLES		<hr/> 14,006 <hr/>
ENERGY - 5.3%		
Oil, Gas & Consumable Fuels - 5.3%		
Denison Mines Corp. - ADR (a)	24,170	26,345
Enerplus Corp. (a)	1,600	23,062
Iwatani Corp.	500	21,879
NexGen Energy Ltd. - ADR (a)	4,499	17,231
Range Resources Corp.	791	20,938
		<hr/> 109,455 <hr/>
TOTAL ENERGY		<hr/> 109,455 <hr/>
FINANCIALS - 9.0%		

Banks - 7.8%		
Banco del Bajio SA	12,500	45,470
Bank Negara Indonesia Persero Tbk PT	44,400	27,783
Bank of NT Butterfield & Son Ltd - ADR	910	24,570
Bank of Queensland Ltd.	5,500	23,983
Regional SAB de CV	5,200	39,721
		<u>161,527</u>
Financial Services - 1.2%		
BFF Bank SpA	2,500	24,806
TOTAL FINANCIALS		<u>186,333</u>
HEALTH CARE - 5.8%		
Biotechnology - 4.1%		
Exscientia PLC - ADR (a)	1,004	5,321
MDxHealth SA - ADR (a)	25,000	81,000
		<u>86,321</u>
Health Care Equipment & Supplies - 1.7%		
Establishment Labs Holdings, Inc. - ADR (a)	522	35,361
TOTAL HEALTH CARE		<u>121,682</u>
INDUSTRIALS - 23.1%		
Commercial Services & Supplies - 5.1%		
GFL Environmental, Inc. - ADR	3,105	106,936
Ground Transportation - 2.6%		
TFI International, Inc. - ADR	456	54,396
Industrial Conglomerates - 1.8%		
KOC Holding AS	9,600	38,347
Machinery - 3.1%		
CNH Industrial NV - ADR	1,448	22,111
Japan Steel Works Ltd	800	15,043
Kawasaki Heavy Industries Ltd.	1,200	26,270
		<u>63,424</u>
Trading Companies & Distributors - 10.5%		
FTAI Aviation Ltd. - ADR	1,600	44,736
Marubeni Corp.	10,109	137,480
Mills Estruturas e Servicos de Engenharia SA	18,900	36,432
		<u>218,648</u>
TOTAL INDUSTRIALS		<u>481,751</u>
INFORMATION TECHNOLOGY - 26.5%		
Communications Equipment - 4.1%		
ADVA Optical Networking SE (a)	2,622	61,535
Vecima Networks, Inc. (a)	1,370	23,315
		<u>84,850</u>
IT Services - 6.8%		
Payfare, Inc. (a)	7,418	39,080
WNS Holdings Ltd. - ADR (a)	1,085	101,089
		<u>140,169</u>
Semiconductors & Semiconductor Equipment - 13.8%		
Aixtron SE	620	21,072

Alchip Technologies Ltd.	1,205	49,348
Alphawave IP Group PLC (a)	15,000	21,797
BE Semiconductor Industries NV	300	26,222
IQE PLC (a)	120,000	40,116
Nordic Semiconductor ASA (a)	1,200	18,500

NXP Semiconductors NV - ADR	324	60,418
Silex Systems Ltd. (a)	2,000	5,252
STMicroelectronics NV - ADR	435	23,268
Wonik IPS Co Ltd.	800	21,716
		<u>287,709</u>
Software - 1.8%		
Kinaxis, Inc. (a)	86	11,808
NICE Ltd. - ADR (a)	114	26,093
		<u>37,901</u>
TOTAL INFORMATION TECHNOLOGY		<u>550,629</u>
MATERIALS - 3.5%		
Chemicals - 1.8%		
CVR Partners LP	422	37,630
Metals & Mining - 1.7%		
Vale Indonesia Tbk PT (a)	81,600	36,258
TOTAL MATERIALS		<u>73,888</u>
REAL ESTATE - 4.1%		
Real Estate Management & Development - 4.1%		
Ciputra Development Tbk PT	340,000	22,562
Corp Inmobiliaria Vesta SAB de CV	13,659	42,978
Tosei Corp.	1,700	18,929
TOTAL REAL ESTATE		<u>84,469</u>
UTILITIES - 0.6%		
Independent Power and Renewable Electricity Producers - 0.6%		
ReNew Energy Global PLC - ADR (a)	2,169	12,190
TOTAL UTILITIES		<u>12,190</u>
TOTAL COMMON STOCKS (Cost \$1,746,399)		<u>1,925,354</u>
REITS - 2.4%		
FIBRA Macquarie Mexico	17,799	28,269
Fibra Uno Administracion SA de CV	16,000	22,402
TOTAL REITS (Cost \$40,679)		<u>50,671</u>
EXCHANGE TRADED FUNDS - 0.6%		
KraneShares Global Carbon Strategy ETF	293	11,617
TOTAL EXCHANGE TRADED FUNDS (Cost \$14,718)		<u>11,617</u>
MUTUAL FUNDS - 1.8%		
Sprott Physical Uranium Trust	3,235	37,849
TOTAL MUTUAL FUNDS (Cost \$40,373)		<u>37,849</u>
SHORT-TERM INVESTMENTS - 1.8%		
Money Market Funds - 1.8%		
First American Treasury Obligations Fund - Class Z - 4.722% (b)	36,550	36,550
TOTAL SHORT-TERM INVESTMENTS (Cost \$36,550)		<u>36,550</u>

Total Investments (Cost \$1,878,719) - 99.1%	2,062,041
Other Assets in Excess of Liabilities - 0.9%	18,179
TOTAL NET ASSETS - 100.00%	\$ 2,080,220

Percentages are stated as a percent of net assets.

ADR - American Depository Receipt

PLC - Public Limited Company

REIT - Real Estate Investment Trust

- (a) Non-income producing security.
- (b) The rate shown represents the fund's 7-day yield as of March 31, 2023

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