

Hood River Small-Cap Growth Fund
Schedule of Investments
September 30, 2022 (Unaudited)

| | <u>Number of Shares</u> | <u>Value</u> |
|---|-----------------------------|-------------------|
| COMMON STOCKS - 96.8% | | |
| COMMUNICATION SERVICES - 2.3% | | |
| Interactive Media & Services - 2.3% | | |
| ZoomInfo Technologies, Inc. (a)(c) | 623,005 | \$ 25,954,388 |
| TOTAL COMMUNICATION SERVICES (Cost \$21,563,199) | | <u>25,954,388</u> |
| CONSUMER DISCRETIONARY - 5.8% | | |
| Distributors - 1.33% | | |
| Funko, Inc. (a)(c) | 754,608 | 15,258,174 |
| Hotels, Restaurants & Leisure - 2.2% | | |
| Caesars Entertainment, Inc. (a) | 331,062 | 10,680,060 |
| Golden Entertainment, Inc. (a) | 294,332 | 10,269,244 |
| Playa Hotels & Resorts NV - ADR (a) | 728,672 | 4,240,871 |
| | | <u>25,190,175</u> |
| Internet & Direct Marketing Retail - 0.7% | | |
| RumbleON, Inc. (a)(c) | 295,251 | 4,995,647 |
| Shutterstock, Inc. (c) | 72,254 | 3,624,983 |
| | | <u>8,620,630</u> |
| Leisure Products - 0.5% | | |
| AMMO, Inc. (a)(c) | 1,306,602 | 3,828,344 |
| Clarus Corp. (c) | 121,662 | 1,638,787 |
| | | <u>5,467,131</u> |
| Specialty Retail - 1.1% | | |
| Boot Barn Holdings, Inc. (a)(c) | 208,620 | 12,195,925 |
| TOTAL CONSUMER DISCRETIONARY (Cost \$73,931,709) | | <u>66,732,035</u> |
| CONSUMER STAPLES - 3.8% | | |
| Beverages - 3.8% | | |
| Celsius Holdings, Inc. (a)(c) | 474,396 | 43,018,229 |
| TOTAL CONSUMER STAPLES (Cost \$19,658,346) | | <u>43,018,229</u> |
| ENERGY - 3.2% | | |
| Oil, Gas & Consumable Fuels - 3.2% | | |
| Antero Resources Corp. (a) | 334,584 | 10,214,850 |
| Denison Mines Corp. - ADR (a)(c) | 9,371,903 | 11,152,565 |
| Northern Oil and Gas, Inc. (c) | 311,195 | 8,529,855 |
| Scorpio Tankers, Inc. - ADR (c) | 86,152 | 3,621,830 |
| Southwestern Energy Co. (a) | 593,503 | 3,632,238 |
| | | <u>37,151,338</u> |
| TOTAL ENERGY (Cost \$40,539,117) | | <u>37,151,338</u> |
| Financials - 8.0% | | |
| Banks - 3.6% | | |
| Bancorp, Inc. (a) | 208,385 | 4,580,302 |
| Customers Bancorp, Inc. (a) | 64,493 | 1,901,254 |
| OceanFirst Financial Corp. | 658,148 | 12,267,879 |
| Western Alliance Bancorp | 338,392 | 22,245,890 |
| | | <u>40,995,325</u> |
| Capital Markets - 0.5% | | |
| B Riley Financial, Inc. (c) | 128,480 | 5,719,929 |
| Consumer Finance - 1.3% | | |
| FirstCash Holdings, Inc. | 198,387 | 14,551,686 |
| Insurance - 2.6% | | |
| HCI Group, Inc. (c) | 161,886 | 6,345,931 |
| Kinsale Capital Group, Inc. (c) | 93,370 | 23,848,566 |
| | | <u>30,194,497</u> |
| TOTAL FINANCIALS (Cost \$87,778,842) | | <u>91,461,437</u> |
| HEALTH CARE - 27.9% | | |

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| Biotechnology - 12.3% | | |
| Alkermes Plc - ADR (a) | 186,435 | 4,163,093 |
| Amicus Therapeutics, Inc. (a) | 787,369 | 8,220,132 |
| Arrowhead Pharmaceuticals, Inc. (a)(c) | 155,545 | 5,140,762 |
| Beam Therapeutics, Inc. (a)(c) | 96,406 | 4,592,782 |
| Biohaven Pharmaceutical Holding Co Ltd. - ADR (a)(c) | 102,740 | 15,531,206 |
| Cerevel Therapeutics Holdings, Inc. (a)(c) | 375,849 | 10,621,493 |
| ChemoCentryx, Inc. (a) | 379,959 | 19,628,682 |
| Cytokinetics, Inc. (a)(c) | 366,666 | 17,764,968 |
| Karuna Therapeutics, Inc. (a)(c) | 95,646 | 21,513,655 |
| Kezar Life Sciences, Inc. (a)(c) | 579,739 | 4,991,553 |
| Krystal Biotech, Inc. (a) | 174,808 | 12,184,117 |
| Natera, Inc. (a) | 175,976 | 7,711,268 |
| Neurocrine Biosciences, Inc. (a) | 80,661 | 8,567,005 |
| Verve Therapeutics, Inc. (a)(c) | 16,917 | 581,099 |
| | | <u>141,211,815</u> |
| Health Care Equipment & Supplies - 8.7% | | |
| Axonics, Inc. (a)(c) | 516,994 | 36,417,057 |
| BioLife Solutions, Inc. (a)(c) | 170,268 | 3,873,597 |
| Cerus Corp. (a)(c) | 725,012 | 2,610,043 |
| Lantheus Holdings, Inc. (a) | 643,342 | 45,246,243 |
| NuVasive, Inc. (a) | 265,203 | 11,618,544 |
| | | <u>99,765,484</u> |
| Health Care Providers & Services - 4.6% | | |
| Agility, Inc. (a)(c) | 8,511 | 121,792 |
| DocGo, Inc. (a)(c) | 1,925,830 | 19,104,234 |
| Option Care Health, Inc. (a) | 845,794 | 26,617,137 |
| Surgery Partners, Inc. (a)(c) | 288,554 | 6,752,164 |
| | | <u>52,595,327</u> |
| Health Care Technology - 0.7% | | |
| Evolent Health, Inc. (a) | 238,778 | 8,579,294 |
| Pharmaceuticals - 1.6% | | |
| Harmony Biosciences Holdings, Inc. (a)(c) | 122,367 | 5,419,634 |
| Intra-Cellular Therapies, Inc. (a)(c) | 270,160 | 12,570,545 |
| | | <u>17,990,179</u> |
| TOTAL HEALTH CARE (Cost \$273,661,616) | | <u>320,142,099</u> |
| INDUSTRIALS - 21.3% | | |
| Aerospace & Defense - 3.2% | | |
| AeroVironment, Inc. (a) | 33,643 | 2,804,480 |
| Axon Enterprise, Inc. (a) | 237,748 | 27,519,331 |
| Kratos Defense & Security Solutions, Inc. (a) | 656,347 | 6,668,486 |
| | | <u>36,992,297</u> |
| Commercial Services & Supplies - 2.7% | | |
| Clean Harbors, Inc. (a) | 144,686 | 15,912,566 |
| Viad Corp. (a) | 475,663 | 15,021,438 |
| | | <u>30,934,004</u> |
| Construction & Engineering - 4.1% | | |
| Comfort Systems USA, Inc. | 109,479 | 10,655,591 |
| MasTec, Inc. (a)(c) | 444,331 | 28,215,018 |
| Valmont Industries, Inc. | 30,346 | 8,151,543 |
| | | <u>47,022,152</u> |
| Electrical Equipment - 1.4% | | |
| Babcock & Wilcox Enterprises, Inc. (a) | 1,176,255 | 7,504,507 |
| Encore Wire Corp. | 68,857 | 7,955,738 |
| | | <u>15,460,245</u> |
| Machinery - 4.8% | | |
| Chart Industries, Inc. (a)(c) | 295,715 | 54,515,060 |
| Marine - 1.3% | | |
| Kirby Corp. (a)(c) | 253,361 | 15,396,748 |
| Road & Rail - 2.0% | | |

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| FTAI Infrastructure, Inc. (a) | 1,311,556 | 3,147,735 |
| TFI International, Inc. - ADR (c) | 224,442 | 20,307,512 |
| | | <u>23,455,247</u> |
| Trading Companies & Distributors - 1.8% | | |
| Fortress Transportation and Infrastructure Investors LLC | 1,367,941 | 20,512,275 |
| TOTAL INDUSTRIALS (Cost \$237,288,427) | | <u>244,288,028</u> |
| INFORMATION TECHNOLOGY - 22.4% | | |
| Communications Equipment - 5.1% | | |
| ADTRAN Holdings, Inc. (c) | 456,377 | 8,935,862 |
| Calix, Inc. (a)(c) | 602,011 | 36,806,952 |
| Infinera Corp. (a)(c) | 1,131,957 | 5,478,672 |
| Lumentum Holdings, Inc. (a)(c) | 95,647 | 6,558,515 |
| | | <u>57,780,001</u> |
| Electronic Equipment, Instruments & Components - 0.8% | | |
| Fabrinet - ADR (a) | 100,697 | 9,611,528 |
| IT Services - 5.8% | | |
| DigitalOcean Holdings, Inc. (a)(c) | 144,808 | 5,237,705 |
| ExlService Holdings, Inc. (a)(c) | 184,602 | 27,202,951 |
| I3 Verticals, Inc. (a) | 288,185 | 5,772,346 |
| Verra Mobility Corp. (a) | 224,541 | 3,451,195 |
| WNS Holdings Ltd. - ADR (a) | 296,119 | 24,234,379 |
| | | <u>65,898,576</u> |
| Semiconductors & Semiconductor Equipment - 3.5% | | |
| Credo Technology Group Holding Ltd. - ADR (a) | 1,329,165 | 14,620,815 |
| Onto Innovation, Inc. (a) | 209,951 | 13,447,362 |
| Rambus, Inc. (a) | 474,265 | 12,055,816 |
| | | <u>40,123,993</u> |
| Software - 7.2% | | |
| Alteryx, Inc. (a) | 274,701 | 15,339,304 |
| Applied Blockchain, Inc. (a) | 1,381,820 | 2,349,094 |
| Coupa Software, Inc. (a) | 86,895 | 5,109,426 |
| CyberArk Software Ltd. - ADR (a) | 115,689 | 17,346,409 |
| Elastic NV - ADR (a) | 251,041 | 18,009,681 |
| Five9, Inc. (a)(c) | 69,227 | 5,190,640 |
| nCino, Inc. (a)(c) | 173,234 | 5,909,012 |
| NICE Ltd. - ADR (a)(c) | 42,254 | 7,953,893 |
| Telos Corp. (a) | 659,180 | 5,860,110 |
| | | <u>83,067,569</u> |
| TOTAL INFORMATION TECHNOLOGY (Cost \$249,636,967) | | <u>256,481,667</u> |
| MATERIALS - 1.3% | | |
| Construction Materials - 1.3% | | |
| Eagle Materials, Inc. | 142,396 | 15,262,003 |
| TOTAL MATERIALS (Cost \$14,656,777) | | <u>15,262,003</u> |
| UTILITIES - 0.8% | | |
| Independent Power and Renewable Electricity Producers - 0.81% | | |
| Altus Power, Inc. (a)(c) | 841,383 | 9,263,627 |
| TOTAL UTILITIES (Cost \$10,156,297) | | <u>9,263,627</u> |
| TOTAL COMMON STOCKS (Cost \$1,028,871,297) | | <u>1,109,754,851</u> |
| REITS - 0.8% | | |
| Hannon Armstrong Sustainable Infrastructure Capital, Inc. (c) | 318,247 | 9,525,132 |
| TOTAL REITS (Cost \$12,304,146) | | <u>9,525,132</u> |
| MONEY MARKET FUNDS - 3.0% | | |

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| First American Treasury Obligations Fund - Class Z, 2.84% (b) | 34,736,750 | 34,736,750 |
| TOTAL MONEY MARKET FUNDS (Cost \$34,736,750) | | <u>34,736,750</u> |
| Investments Purchased with Proceeds from Securities Lending - 20.6% | | |
| Mount Vernon Liquid Assets Portfolio, 3.18% (b) | 236,192,132 | 236,192,132 |
| TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING (Cost 236,192,132) | | <u>236,192,132</u> |
| Total Investments (Cost \$1,312,104,325) - 121.2% | | 1,390,208,865 |
| Liabilities in Excess of Other Assets - (21.2)% | | (243,023,083) |
| TOTAL NET ASSETS - 100.00% | | <u><u>\$ 1,147,185,782</u></u> |

Percentages are stated as a percent of net assets.

ADR - American Depository Receipt

PLC - Public Limited Company

REIT - Real Estate Investment Trust

- (a) Non-income producing security.
- (b) The rate shown represents the fund's 7-day yield as of September 30, 2022.
- (c) This security or a portion of this security was out on loan at September 30, 2022. As of September 30, 2022, the total value of loaned securities was 229,882,359 or 20.0% of net assets. The remaining contractual maturity of all the securities lending transactions, is overnight and continuous.

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