

**Hood River Small-Cap Growth Fund**  
**Schedule of Investments**  
**March 31, 2022 (Unaudited)**

	<u>Number of Shares</u>	<u>Value</u>
<b>COMMON STOCKS - 94.7%</b>		
<b>CONSUMER DISCRETIONARY - 21.4%</b>		
<b>Distributors - 0.8%</b>		
Funko, Inc. (a)(c)	563,848	9,726,378
<b>Hotels, Restaurants &amp; Leisure - 9.5%</b>		
Caesars Entertainment, Inc. (a)	402,220	31,115,739
Cedar Fair LP (a)	91,761	5,028,503
Golden Entertainment, Inc. (a)(c)	288,426	16,748,898
Playa Hotels & Resorts NV - ADR (a)	1,439,399	12,450,801
SeaWorld Entertainment, Inc. (a)(c)	680,873	50,684,186
		<u>116,028,127</u>
<b>Household Durables - 1.5%</b>		
Lovesac Co. (a)(c)	335,357	18,129,399
<b>Internet &amp; Direct Marketing Retail - 1.6%</b>		
RumbleON, Inc. (a)(c)	335,126	11,464,661
Shutterstock, Inc. (c)	89,354	8,317,070
		<u>19,781,731</u>
<b>Leisure Products - 1.2%</b>		
AMMO, Inc. (a)(c)	2,243,747	10,769,985
Clarus Corp. (c)	201,647	4,593,519
		<u>15,363,504</u>
<b>Multiline Retail - 2.2%</b>		
Franchise Group, Inc. (c)	647,331	26,818,923
<b>Specialty Retail - 4.5%</b>		
Academy Sports & Outdoors, Inc. (c)	633,419	24,956,709
Arhaus, Inc. (a)	336,853	2,866,619
Boot Barn Holdings, Inc. (a)(c)	284,452	26,963,205
		<u>54,786,533</u>
<b>Textiles, Apparel &amp; Luxury Goods - 0.1%</b>		
Allbirds, Inc. (a)(c)	166,042	997,913
<b>TOTAL CONSUMER DISCRETIONARY</b>		<u>261,632,508</u>
<b>CONSUMER STAPLES - 2.7%</b>		
<b>Beverages - 2.7%</b>		
Celsius Holdings, Inc. (a)(c)	605,234	33,396,812
<b>TOTAL CONSUMER STAPLES</b>		<u>33,396,812</u>
<b>ENERGY - 1.1%</b>		
<b>Oil, Gas &amp; Consumable Fuels - 1.1%</b>		
Denison Mines Corp. - ADR (a)(c)	8,184,800	13,095,680
<b>TOTAL ENERGY</b>		<u>13,095,680</u>
<b>FINANCIALS - 9.0%</b>		
<b>Banks - 4.5%</b>		
Bancorp, Inc. (a)	207,477	5,877,823
Customers Bancorp, Inc. (a)(c)	123,846	6,457,331
OceanFirst Financial Corp.	574,784	11,553,158
Western Alliance Bancorp	371,036	30,729,202
		<u>54,617,514</u>
<b>Capital Markets - 2.0%</b>		
B Riley Financial, Inc. (c)	204,909	14,335,434
Open Lending Corp. (a)	507,408	9,595,085
		<u>23,930,519</u>
<b>Consumer Finance - 0.7%</b>		
FirstCash Holdings, Inc. (c)	127,272	8,952,312

<b>Insurance - 1.8%</b>		
HCI Group, Inc. (c)	86,760	5,915,297
Kinsale Capital Group, Inc. (c)	69,848	15,926,741
		<u>21,842,038</u>
<b>TOTAL FINANCIALS</b>		<u>109,342,383</u>
<b>HEALTH CARE - 18.3%</b>		
<b>Biotechnology - 5.4%</b>		
Amicus Therapeutics, Inc. (a)(c)	646,293	6,120,395
Arrowhead Pharmaceuticals, Inc. (a)(c)	131,931	6,067,506
Biohaven Pharmaceutical Holding Co Ltd. - ADR (a)	91,675	10,869,905
Cytokinetics, Inc. (a)(c)	309,533	11,393,910
Insmid, Inc. (a)(c)	169,096	3,973,756
Karuna Therapeutics, Inc. (a)(c)	43,676	5,537,680
Krystal Biotech, Inc. (a)(c)	146,335	9,737,131
Natera, Inc. (a)(c)	149,262	6,071,978
Neurocrine Biosciences, Inc. (a)(c)	68,416	6,414,000
		<u>66,186,261</u>
<b>Health Care Equipment &amp; Supplies - 6.7%</b>		
Axonics, Inc. (a)(c)	412,349	25,813,047
Cerus Corp. (a)(c)	693,047	3,804,828
CONMED Corp. (c)	106,987	15,892,919
Lantheus Holdings, Inc. (a)	421,165	23,294,636
Tandem Diabetes Care, Inc. (a)	112,641	13,099,022
		<u>81,904,452</u>
<b>Health Care Providers &amp; Services - 4.8%</b>		
Agility, Inc. (a)	63,002	1,329,342
Community Health Systems, Inc. (a)	1,167,735	13,861,015
DocGo, Inc. (a)(c)	1,073,458	9,929,487
Option Care Health, Inc. (a)(c)	618,972	17,677,840
Surgery Partners, Inc. (a)(c)	252,005	13,872,875
Tivity Health, Inc. (a)	51,752	1,664,862
		<u>58,335,421</u>
<b>Pharmaceuticals - 1.4%</b>		
Harmony Biosciences Holdings, Inc. (a)(c)	115,733	5,630,410
Intra-Cellular Therapies, Inc. (a)(c)	196,163	12,003,214
		<u>17,633,624</u>
<b>TOTAL HEALTH CARE</b>		<u>224,059,758</u>
<b>INDUSTRIALS - 23.4%</b>		
<b>Aerospace &amp; Defense - 2.4%</b>		
Axon Enterprise, Inc. (a)	88,474	12,185,524
Kratos Defense & Security Solutions, Inc. (a)	556,705	11,401,319
RADA Electronic Industries Ltd. - ADR (a)	382,982	5,334,939
		<u>28,921,782</u>
<b>Air Freight &amp; Logistics - 1.4%</b>		
GXO Logistics, Inc. (a)	118,833	8,477,546
XPO Logistics, Inc. (a)(c)	117,732	8,570,890
		<u>17,048,436</u>
<b>Commercial Services &amp; Supplies - 2.0%</b>		
Clean Harbors, Inc. (a)	125,763	14,040,181
Viad Corp. (a)	284,753	10,148,597
		<u>24,188,778</u>
<b>Construction &amp; Engineering - 3.0%</b>		
Comfort Systems USA, Inc.	34,286	3,051,797
MasTec, Inc. (a)(c)	389,328	33,910,469
		<u>36,962,266</u>
<b>Electrical Equipment - 1.2%</b>		
Babcock & Wilcox Enterprises, Inc. (a)(c)	984,841	8,036,302
Vicor Corp. (a)	104,223	7,352,933
		<u>15,389,235</u>

<b>Machinery - 5.9%</b>		
Chart Industries, Inc. (a)(c)	220,672	37,904,829
Colfax Corp. (a)	454,789	18,096,054
Hyzon Motors, Inc. (a)(c)	1,035,206	6,614,966
Kornit Digital Ltd. - ADR (a)	106,395	8,797,803
		<u>71,413,652</u>
<b>Marine - 1.3%</b>		
Kirby Corp. (a)	213,883	15,440,214
<b>Road &amp; Rail - 3.4%</b>		
TFI International, Inc. - ADR (c)	389,527	41,488,521
<b>Trading Companies &amp; Distributors - 2.8%</b>		
Fortress Transportation and Infrastructure Investors LLC	1,332,838	34,320,578
<b>TOTAL INDUSTRIALS</b>		<u>285,173,462</u>
<b>INFORMATION TECHNOLOGY - 17.0%</b>		
<b>Communications Equipment - 2.4%</b>		
Calix, Inc. (a)	358,244	15,372,250
Lumentum Holdings, Inc. (a)(c)	144,068	14,061,037
		<u>29,433,287</u>
<b>Electronic Equipment, Instruments &amp; Components - 0.5%</b>		
Jabil, Inc.	22,099	1,364,171
nLight, Inc. (a)	301,451	5,227,161
		<u>6,591,332</u>
<b>IT Services - 3.9%</b>		
I3 Verticals, Inc. (a)	244,435	6,809,959
Perficient, Inc. (a)(c)	180,074	19,824,347
WEX, Inc. (a)	33,662	6,006,984
WNS Holdings Ltd. - ADR (a)	176,605	15,097,961
		<u>47,739,251</u>
<b>Semiconductors &amp; Semiconductor Equipment - 8.2%</b>		
Credo Technology Group Holding Ltd. - ADR (a)(c)	75,565	1,150,855
Onto Innovation, Inc. (a)(c)	479,725	41,683,305
Rambus, Inc. (a)(c)	220,599	7,034,902
Silicon Motion Technology Corp. - ADR	15,336	1,024,752
SiTime Corp. (a)(c)	184,206	45,649,931
Universal Display Corp. (c)	18,557	3,098,091
		<u>99,641,836</u>
<b>Software - 2.0%</b>		
Couchbase, Inc. (a)(c)	243,899	4,248,721
CS Disco, Inc. (a)(c)	186,823	6,346,377
Elastic NV - ADR (a)	72,736	6,469,867
NICE Ltd. - ADR (a)	31,658	6,933,102
		<u>23,998,067</u>
<b>TOTAL INFORMATION TECHNOLOGY</b>		<u>207,403,773</u>
<b>MATERIALS - 1.8%</b>		
<b>Construction Materials - 1.8%</b>		
Eagle Materials, Inc.	170,536	21,890,001
<b>TOTAL MATERIALS</b>		<u>21,890,001</u>
<b>TOTAL COMMON STOCKS (Cost \$930,364,745)</b>		<u>1,155,994,377</u>
<b>REITS - 2.5%</b>		
<b>Mortgage Real Estate Investment Trusts (REITs) - 2.5%</b>		
Chicago Atlantic Real Estate Finance, Inc. (a)(c)	264,461	4,688,894
Hannon Armstrong Sustainable Infrastructure Capital, Inc. (c)	276,414	13,110,316
iStar, Inc. (c)	385,466	9,023,759
Safehold, Inc. (c)	57,281	3,176,231
<b>TOTAL REITS (Cost \$29,307,595)</b>		<u>29,999,200</u>

**SHORT-TERM INVESTMENT - 2.5%****MONEY MARKET FUND - 2.5%**

First American Treasury Obligations Fund - Class Z, 0.18% (b)

30,974,274

30,974,274**TOTAL SHORT-TERM INVESTMENT (Cost \$30,974,274)**30,974,274**INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 33.5%**

Mount Vernon Liquid Assets Portfolio, 0.41% (b)

408,819,706

408,819,706**TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING (Cost \$408,819,706)**408,819,706**TOTAL INVESTMENTS (Cost \$1,399,466,320) - 133.2%**1,625,787,557

Liabilities in Excess of Other Assets - (33.2)%

(405,185,689)**TOTAL NET ASSETS - 100.0%**\$ 1,220,601,868

Percentages are stated as a percent of net assets.

ADR - American Depository Receipt

PLC - Public Limited Company

REIT - Real Estate Investment Trust

(a) Non-income producing security.

(b) The rate shown represents the fund's 7-day yield as of March 31, 2022.

(c) This security or a portion of this security was out on loan at March 31, 2022. As of March 31, 2022, the total value of loaned securities was \$395,187,958 or 32.4% of net assets. The remaining contractual maturity of all the securities lending transactions is overnight and continuous.

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