

Hood River International Opportunity Fund
Schedule of Investments
September 30, 2022 (Unaudited)

	Number of Shares	Value
	<hr/>	<hr/>
COMMON STOCKS - 87.7%		
COMMUNICATION SERVICES - 2.8%		
Diversified Telecommunication Services - 0.4%		
Cellnex Telecom SA	300	\$ 9,254
Entertainment - 1.0%		
Nexon Co Ltd.	1,100	19,435
Interactive Media & Services - 1.4%		
Baltic Classifieds Group PLC	18,500	28,340
TOTAL COMMUNICATION SERVICES (Cost \$63,806)		<hr/> 57,029 <hr/>
CONSUMER DISCRETIONARY - 7.8%		
Hotels, Restaurants & Leisure - 6.0%		
Basic-Fit NV (a)	877	26,334
eDreams ODIGEO SA (a)	5,500	21,975
Inspired Entertainment, Inc. (a)	2,694	23,788
Playa Hotels & Resorts NV - ADR (a)	1,605	9,341
Webjet Ltd. (a)	12,778	38,772
		<hr/> 120,210 <hr/>
Internet & Direct Marketing Retail - 0.5%		
Farfetch Ltd. - ADR (a)	1,300	9,685
Leisure Products - 1.3%		
Sanlorenzo SpA	798	25,617
TOTAL CONSUMER DISCRETIONARY (Cost \$201,983)		<hr/> 155,512 <hr/>
ENERGY - 6.1%		
Oil, Gas & Consumable Fuels - 6.1%		
Denison Mines Corp. - ADR (a)	29,196	34,743
Enerplus Corp. (a)	678	9,601
Iwatani Corp.	600	22,593
NexGen Energy Ltd. - ADR (a)	5,435	19,946
Scorpio Tankers, Inc. - ADR	127	5,339
United Tractors TBK PT	14,000	30,060
		<hr/> 122,282 <hr/>
TOTAL ENERGY (Cost \$137,874)		<hr/> 122,282 <hr/>
FINANCIALS - 5.4%		
Banks - 4.1%		
PT Bank Negara Indonesia	53,600	31,350
Bank of Queensland Ltd.	3,600	14,997
Butterfield Bank	1,100	35,706
		<hr/> 82,053 <hr/>
Capital Markets - 1.3%		
Canaccord Genuity Group, Inc. (a)	5,209	25,530
TOTAL FINANCIALS (Cost \$159,713)		<hr/> 107,583 <hr/>

HEALTH CARE - 6.4%**Biotechnology - 3.9%**

Biohaven Pharmaceutical Holding Co Ltd. - ADR (a)	450	68,026
Exscientia Plc - ADR (a)	1,213	9,959
		<u>77,985</u>

Health Care Equipment & Supplies - 1.7%

Establishment Labs Holdings, Inc. - ADR (a)	630	34,404
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Health Care Providers & Services - 0.8%

Korian SA	1,655	16,868
TOTAL HEALTH CARE (Cost \$159,922)		<u>129,257</u>

INDUSTRIALS - 24.1%**Commercial Services & Supplies - 4.7%**

GFL Environmental, Inc. - ADR	3,750	94,837
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Electrical Equipment - 1.0%

Bizlink Holding, Inc.	1,000	8,784
PowerCell Sweden AB (a)	945	11,584
		<u>20,368</u>

Engineering & Construction - 1.0%

Saratoga Investama	112,000	19,420
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Industrial Conglomerates - 1.2%

KOC Holding AS	9,600	23,367
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Machinery - 6.2%

CNH Industrial NV - ADR	1,750	19,548
Japan Steel Works Ltd/The	1,000	19,719
Mitsubishi Heavy Industries Ltd.	900	29,933
Pentamaster Corp Bhd	19,100	16,871
Precia SA	1,320	37,516
		<u>123,587</u>

Marine - 0.7%

Star Bulk Carriers Corp. - ADR	833	14,561
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Road & Rail - 2.5%

TFI International, Inc. - ADR	550	49,764
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Trading Companies & Distributors - 6.8%

Marubeni Corp.	12,209	106,529
Mills Estruturas e Servicos de Engenharia SA	14,900	30,384
		<u>136,913</u>

TOTAL INDUSTRIALS (Cost \$548,854)482,817**INFORMATION TECHNOLOGY - 23.7%****Communications Equipment - 2.0%**

ADVA Optical Networking SE (a)	2,208	40,652
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Electronic Equipment, Instruments & Components - 1.9%

Fabrinet - ADR (a)	324	30,926
LG Innotek Co Ltd.	41	7,728
		<u>38,654</u>

IT Services - 5.4%

WNS Holdings Ltd. - ADR (a)	1,310	107,210
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Semiconductors & Semiconductor Equipment - 8.5%

Alchip Technologies Ltd.	1,455	39,323
Credo Technology Group Holding Ltd. - ADR (a)	2,540	27,940
Malaysian Pacific Industries Bhd	2,300	14,020
NXP Semiconductors NV - ADR	606	89,391
		<u>170,674</u>

Software - 5.9%

Cerillion Plc	2,700	31,051
CyberArk Software Ltd. - ADR (a)	211	31,638
Elastic NV - ADR (a)	341	24,463
JFrog Ltd. - ADR (a)	448	9,905
Kinaxis, Inc. (a)	105	10,419
NICE Ltd. - ADR (a)	58	10,918
		<u>118,394</u>

TOTAL INFORMATION TECHNOLOGY (Cost \$539,099)475,584**MATERIALS - 3.9%****Chemicals - 2.9%**

CVR Partners LP	509	58,245
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Metals & Mining - 1.0%

Vale Indonesia TBK (a)	48,000	20,009
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TOTAL MATERIALS (Cost \$58,463)78,254**REAL ESTATE - 6.1%****Equity Real Estate Investment Trusts (REITs) - 1.6%**

Nexus Industrial REIT (a)	5,250	31,773
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Real Estate Management & Development - 4.5%

Ciputra Development TBK PT	340,000	21,212
Corp Inmobiliaria Vesta SAB de CV	16,500	30,789
Nomura Real Estate Holdings, Inc.	800	18,067
Tosei Corp.	2,100	20,112
		<u>90,180</u>

TOTAL REAL ESTATE (Cost \$150,056)121,953**UTILITIES - 1.5%****Independent Power and Renewable Electricity Producers - 1.5%**

ReNew Energy Global Plc - ADR (a)	4,898	29,486
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TOTAL UTILITIES (Cost \$35,469)29,486**TOTAL COMMON STOCKS (Cost \$2,055,239)**1,759,757**REITS - 2.1%**

FIBRA Macquarie Mexico	21,500	25,995
Fibra Uno Administracion SA de CV	16,000	16,461
		<u>42,456</u>

EXCHANGE TRADED FUNDS - 1.2%

KraneShares Global Carbon Stra	660	24,552
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TOTAL EXCHANGE TRADED FUNDS (Cost \$33,153)24,552

MUTUAL FUNDS - 1.9%

Sprott Physical Uranium Trust

TOTAL MUTUAL FUNDS (Cost \$40,373)	3,235	<u>38,141</u>
		<u>38,141</u>

MONEY MARKET FUNDS - 10.9%

First American Treasury Obligations Fund - Class Z - 2.875% (b)

TOTAL MONEY MARKET FUNDS (Cost \$219,235)	219,235	<u>219,235</u>
		<u>219,235</u>

Total Investments (Cost \$2,393,586) - **103.8%**

2,084,141

Liabilities in Excess of Other Assets - (3.8%)

(76,932)

TOTAL NET ASSETS - 100.00%

\$ 2,007,209

Percentages are stated as a percent of net assets.

ADR - American Depository Receipt

PLC - Public Limited Company

REIT - Real Estate Investment Trust

(a) Non-income producing security.

(b) The rate shown represents the fund's 7-day yield as of September 30, 2022

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